



Colchester

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Report Parameters

1 Local Authority

E07000071 Colchester

Class of Worker

Employees

The information in this report pertains to the chosen geographical area.

Economy Overview

197,147

Population (2020)

Population **grew by 12,231** over the last 5 years and is projected to **grow by 10,063** over the next 5 years.

83,998

Total Regional Employment

Jobs **grew by 4,036** over the last 5 years and are projected to **grow by 1,735** over the next 5 years.

£26.9k

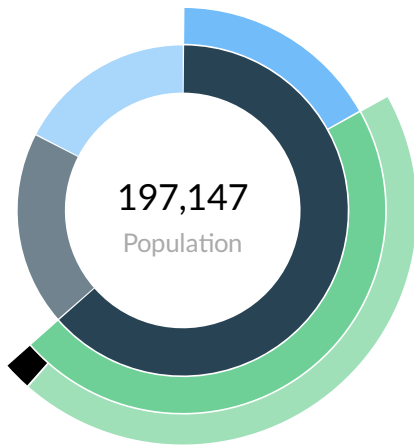
Avg. Wages Per Job (2020)

Regional average wages per job are **£3.4k below** the national average wages of £30.2k per job.

Takeaways

- As of 2020 the region's population **increased by 6.6%** since 2015, growing by 12,231. Population is expected to **increase by 5.1%** between 2020 and 2025, adding 10,063.
- From 2015 to 2020, jobs **increased by 5.0%** in Colchester from 79,961 to **83,998**. This change **fell short of the national growth rate of 5.5% by 0.5%**.
- Concerning educational attainment, **31.1% of Colchester residents possess a Degree or Equivalent and Above - SCQF L9** (1.2% below the national average), and **7.7% hold a Higher Education Below Degree Level - SCQF L7-8** (0.6% below the national average).
- The top three industries in 2020 are Hospital activities, Tertiary education, and Primary education.

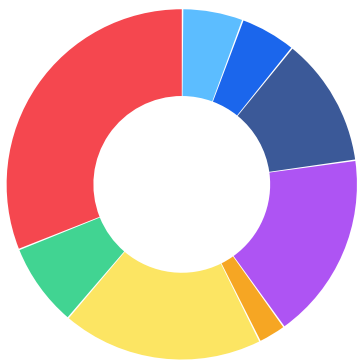
2020 Labour Force Breakdown



	Population
● Total Working Age Population (16-64)	125,117
● Not in Labour Force	33,145
● Labour Force	91,972
● Employed	87,950
● Unemployed	4,022
● Under 16	37,547
● Over 64	34,484

Educational Attainment

Concerning educational attainment, **31.1% of Colchester residents possess a Degree or Equivalent and Above - SCQF L9** (1.2% below the national average), and **7.7% hold a Higher Education Below Degree Level - SCQF L7-8** (0.6% below the national average).



	% of Population	Population
● No Qualifications (NVQ)	5.6%	7,000
● Other Qualifications (NVQ)	5.2%	6,452
● NVQ 1 - SCQF L4	12.0%	14,983
● NVQ 2 - SCQF L5	17.3%	21,646
● Trade Apprenticeships	2.5%	3,185
● NVQ 3 - SCQF L6	18.6%	23,254
● Higher Education Below Degree Level - SCQF L7-8	7.7%	9,657
● Degree or Equivalent and Above - SCQF L9	31.1%	38,940

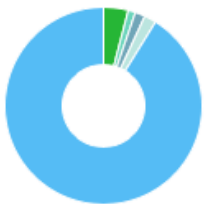
Demographics

2020 Age Cohort Demographics



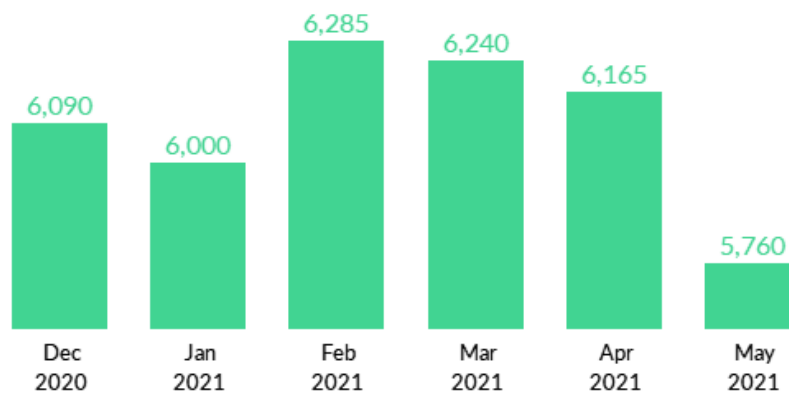
Age Cohort	2020 Population	2020 Percent
Under 16 years	37,547	19.0%
16 to 34 years	53,135	27.0%
35 to 54 years	50,263	25.5%
55 to 74 years	40,360	20.5%
75 years and over	15,843	8.0%

2020 Ethnicity Demographics



Ethnicity	2020 Population	2020 Percent
All Other Ethnicities	7,968	4.0%
Black or Black British: Black African	2,350	1.2%
Asian or Asian British: Other Asian	3,229	1.6%
Mixed: All Mixed	3,896	2.0%
White	179,705	91.2%

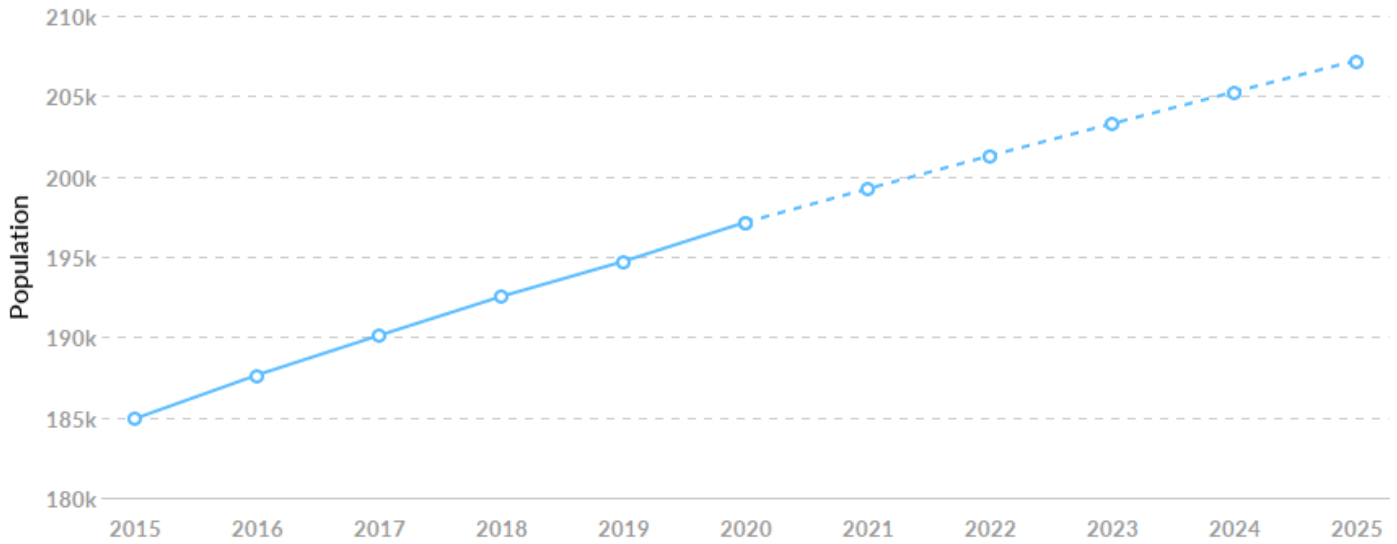
Full Claimant Counts



Historic & Projected Trends

Population Trends

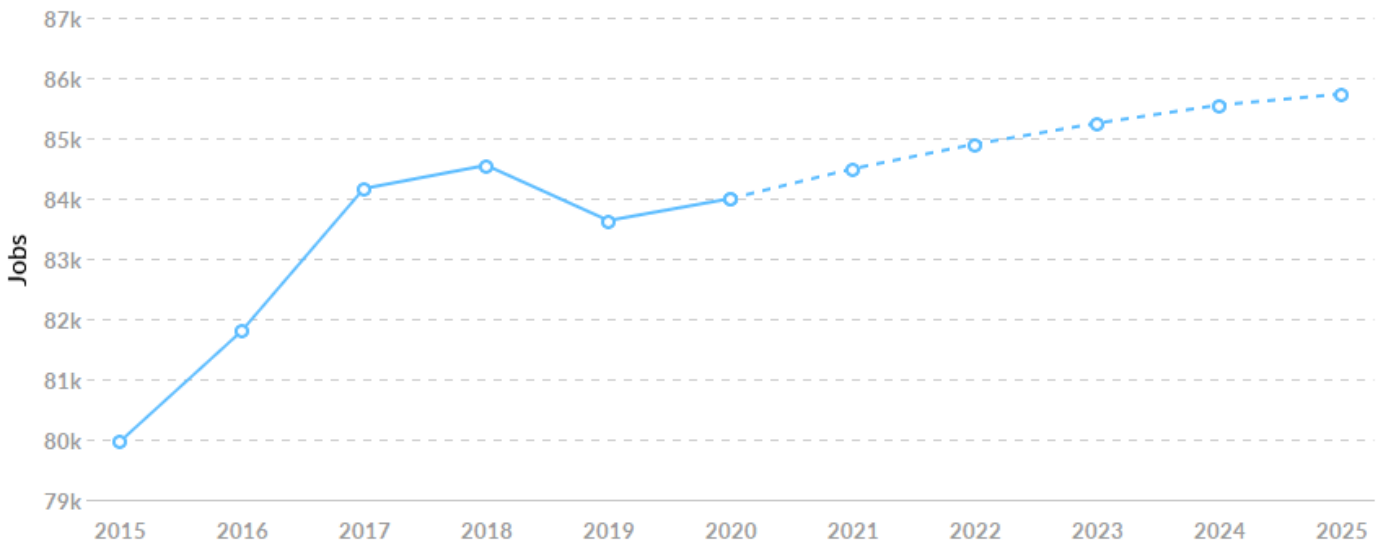
As of 2020 the region's population **increased by 6.6%** since 2015, growing by 12,231. Population is expected to **increase by 5.1%** between 2020 and 2025, adding 10,063.



Timeframe	Population
2015	184,916
2016	187,633
2017	190,098
2018	192,523
2019	194,706
2020	197,147
2021	199,225
2022	201,281
2023	203,280
2024	205,254
2025	207,210

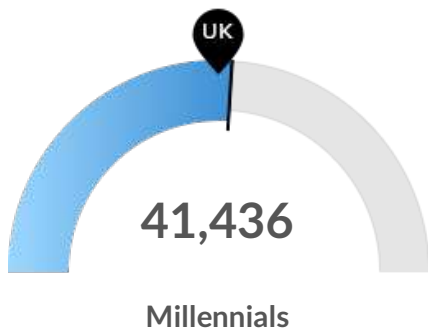
Job Trends

From 2015 to 2020, jobs increased by 5.0% in Colchester from 79,961 to 83,998. This change fell short of the national growth rate of 5.5% by 0.5%.

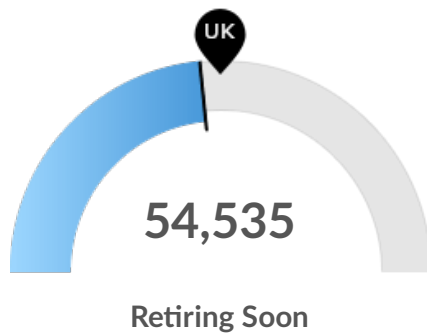


Timeframe	Jobs
2015	79,961
2016	81,802
2017	84,164
2018	84,550
2019	83,633
2020	83,998
2021	84,493
2022	84,902
2023	85,249
2024	85,550
2025	85,733

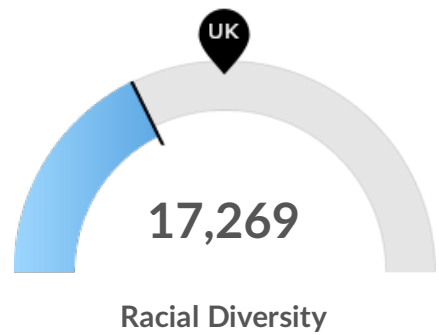
Population Characteristics



Colchester has 41,436 millennials (ages 25-39). The national average for an area this size is 39,080.



Retirement risk is about average in Colchester. The national average for an area this size is 59,861 people 55 or older, while there are 54,535 here.

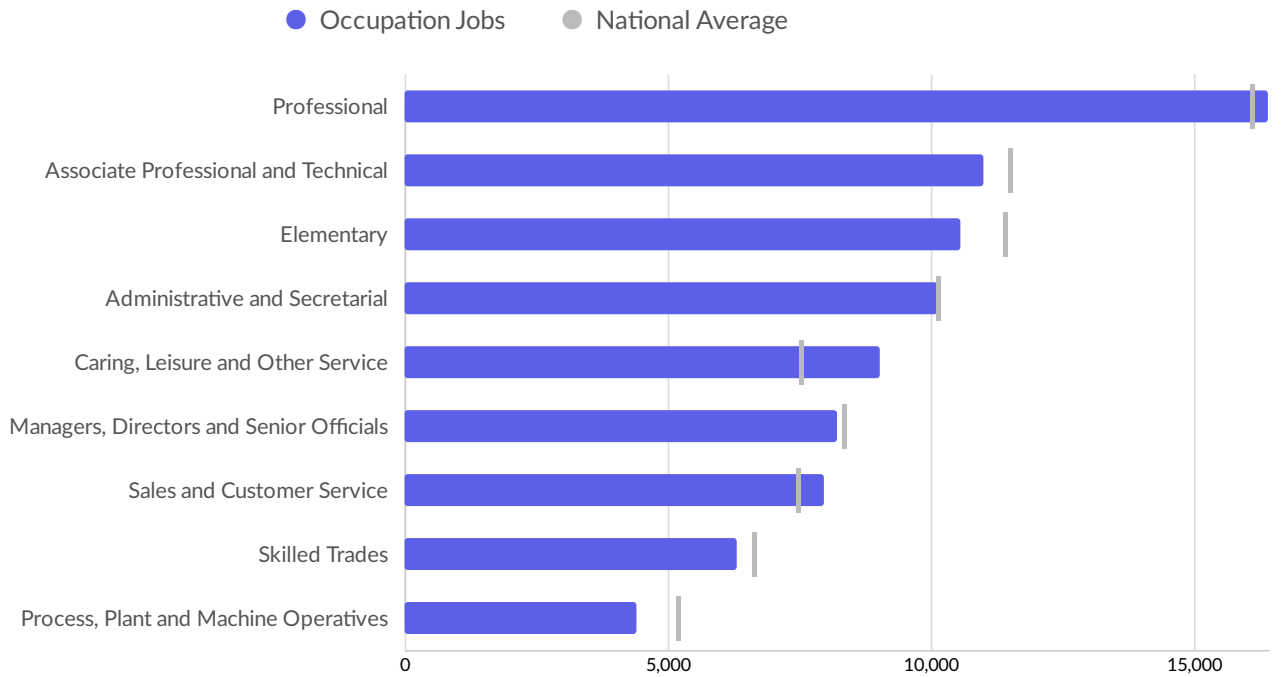


Racial diversity is low in Colchester. The national average for an area this size is 27,333 racially diverse people, while there are 17,269 here.

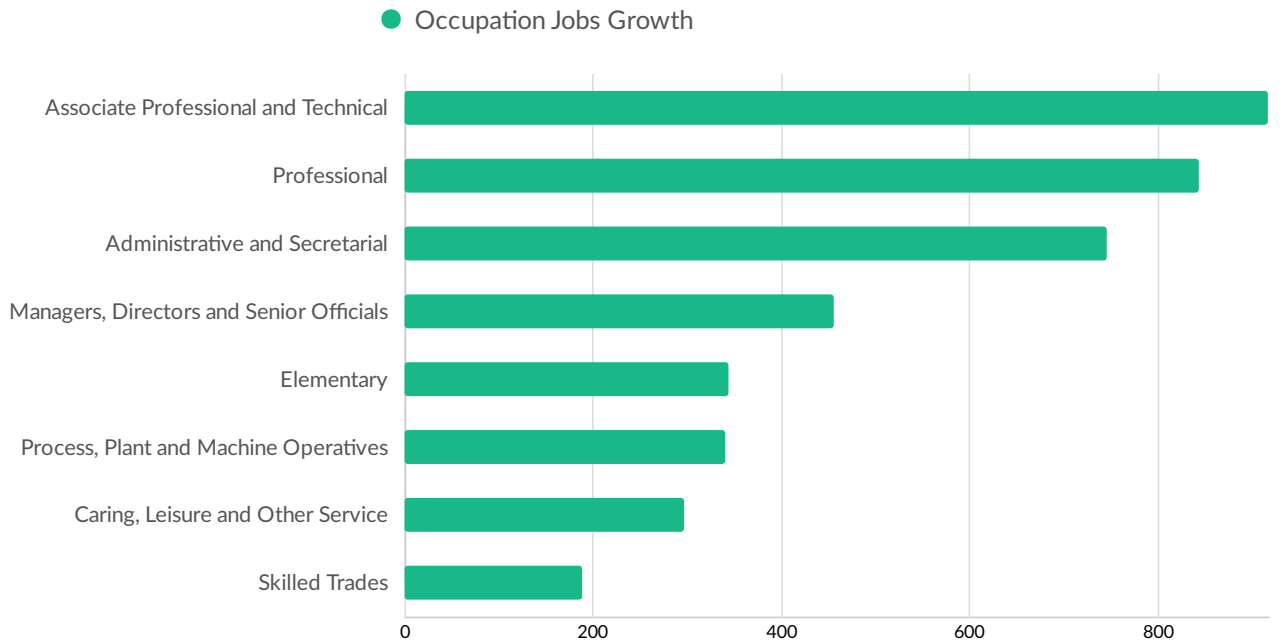
Industry Characteristics

Workforce Characteristics

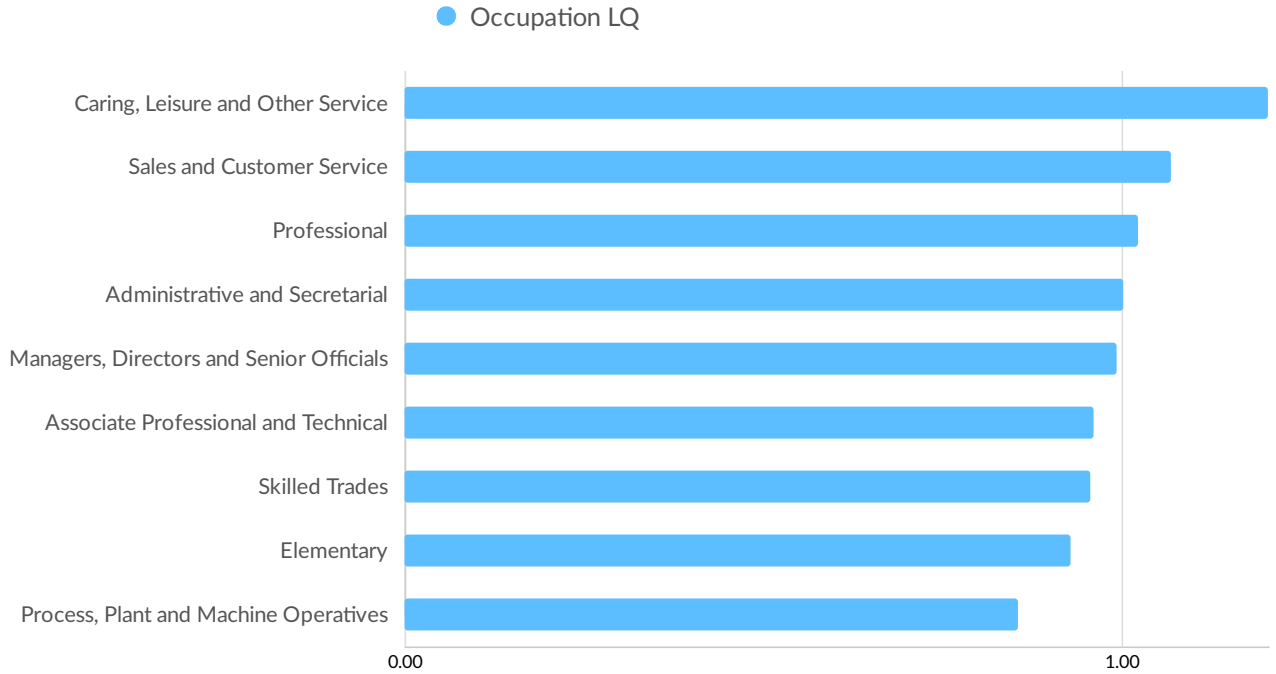
Largest Occupations



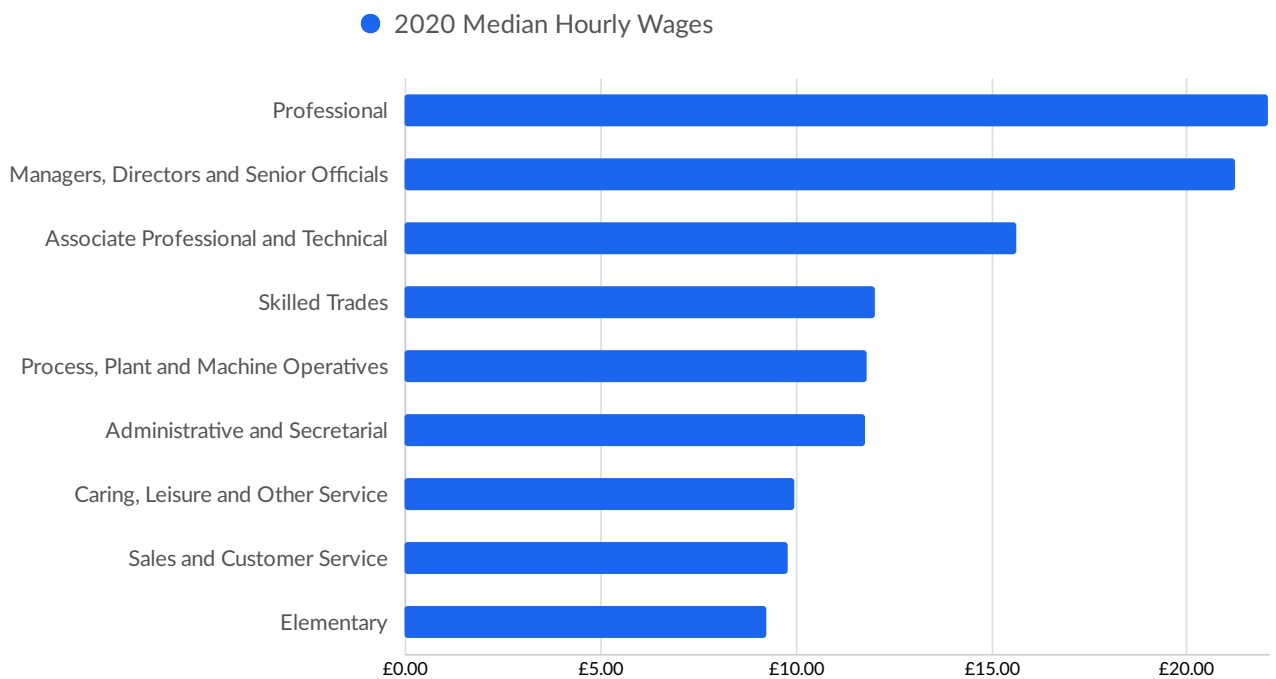
Top Growing Occupations



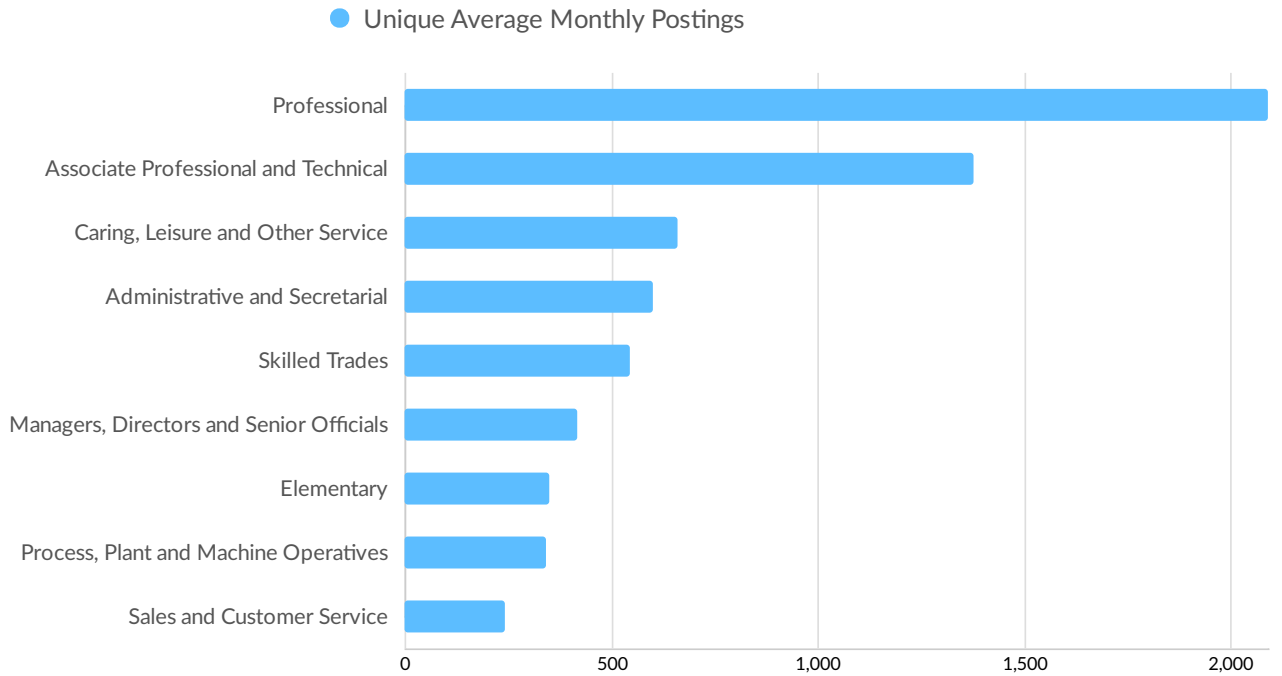
Top Occupation LQ



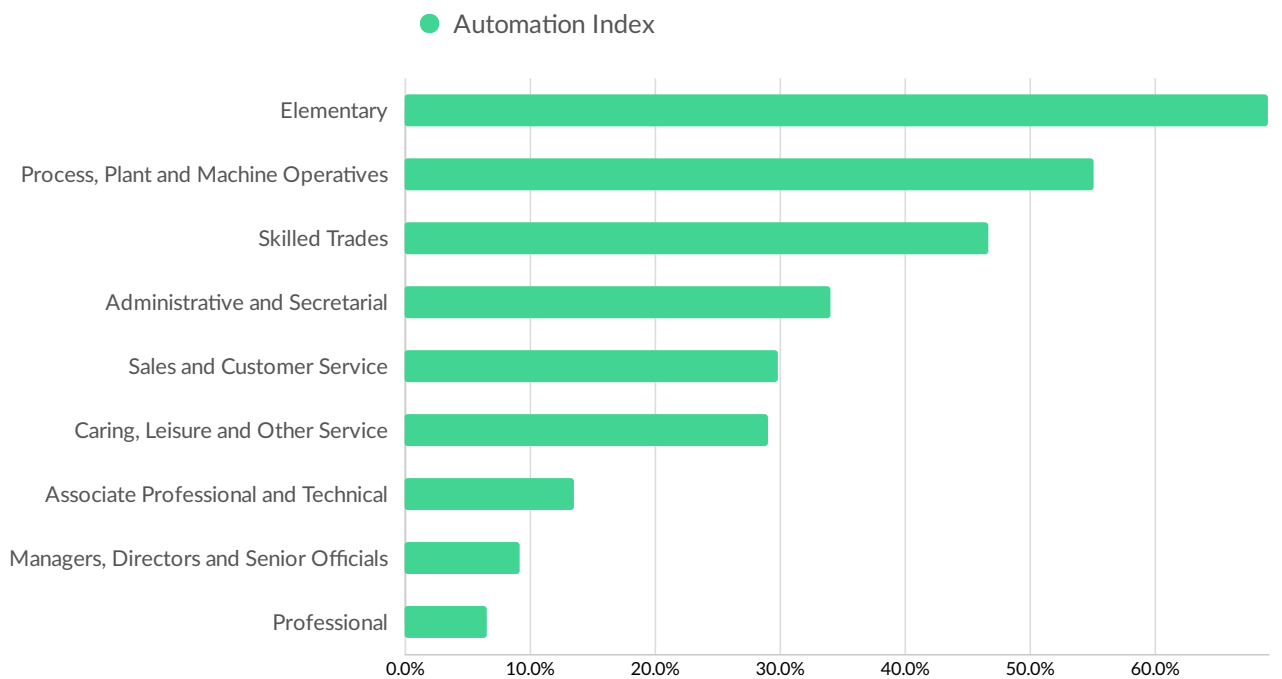
Top Occupation Wages



Top Posted Occupations



Automation Index



In-Demand Skills

