



Medway

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Report Parameters

1 County/Unitary Authority

UKJ41 Medway

Class of Worker

Employees

The information in this report pertains to the chosen geographical area.

Economy Overview

286,286

Population (2020)

Population **grew by 11,110** over the last 5 years and is projected to **grow by 11,297** over the next 5 years.

94,855

Total Regional Employment

Jobs **grew by 7,718** over the last 5 years and are projected to **grow by 2,917** over the next 5 years.

£29.2k

Avg. Wages Per Job (2020)

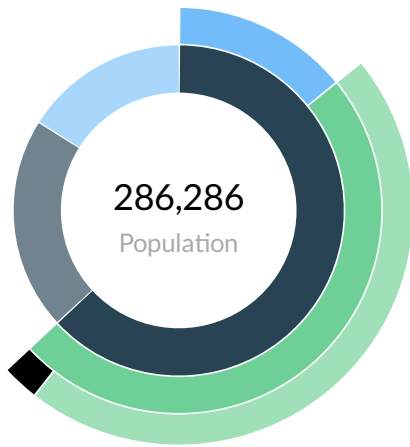
Regional average wages per job are **£1.0k below** the national average wages of £30.2k per job.

Takeaways

- As of 2020 the region's population **increased by 4.0%** since 2015, growing by 11,110. Population is expected to **increase by 3.9%** between 2020 and 2025, adding 11,297.
- From 2015 to 2020, jobs **increased by 8.9%** in Medway from 87,137 to **94,855**. This change **outpaced the national growth rate of 5.5% by 3.4%**.
- Concerning educational attainment, **25.6% of Medway residents possess a Degree or Equivalent and Above - SCQF L9** (6.7% below the national average), and **8.9% hold a Higher Education Below Degree Level - SCQF L7-8** (0.6% above the national average).
- The top three industries in 2020 are Primary education, Hospital activities, and Retail sale in non-specialised stores with food, beverages or tobacco predominating.

	Population (2020)	Jobs (2020)	GVA	Imports	Exports
Region	286,286	94,855	£4.05b	£10.05b	£6.17b
LEP - South East (revised) (2015)	4,311,328	1,625,951	£68.82b	£131.74b	£83.57b
Essex CC	1,504,035	592,661	£25.82b	£51.03b	£32.83b
Medway CC	286,286	94,855	£4.05b	£10.05b	£6.17b
Kent CC	1,591,871	622,672	£27.10b	£51.85b	£36.17b
East Sussex CC	567,059	185,366	£6.56b	£15.49b	£8.87b
Southend-on-Sea	185,757	63,999	£2.29b	£5.43b	£3.15b
Nation	67,233,643	31,121,359	£1.42t	£2.01t	£1.28t

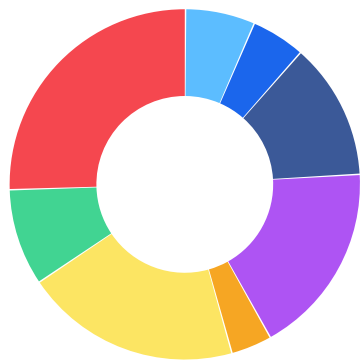
2020 Labour Force Breakdown



	Population
● Total Working Age Population (16-64)	180,498
● Not in Labour Force	40,309
● Labour Force	140,189
● Employed	132,783
● Unemployed	7,406
● Under 16	59,629
● Over 64	46,159

Educational Attainment

Concerning educational attainment, **25.6% of Medway residents possess a Degree or Equivalent and Above - SCQF L9** (6.7% below the national average), and **8.9% hold a Higher Education Below Degree Level - SCQF L7-8** (0.6% above the national average).



	% of Population	Population
● No Qualifications (NVQ)	6.4%	11,589
● Other Qualifications (NVQ)	5.0%	8,985
● NVQ 1 - SCQF L4	12.6%	22,769
● NVQ 2 - SCQF L5	17.8%	32,133
● Trade Apprenticeships	3.8%	6,809
● NVQ 3 - SCQF L6	19.9%	35,973
● Higher Education Below Degree Level - SCQF L7-8	8.9%	16,107
● Degree or Equivalent and Above - SCQF L9	25.6%	46,133

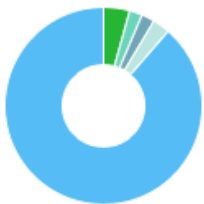
Demographics

2020 Age Cohort Demographics



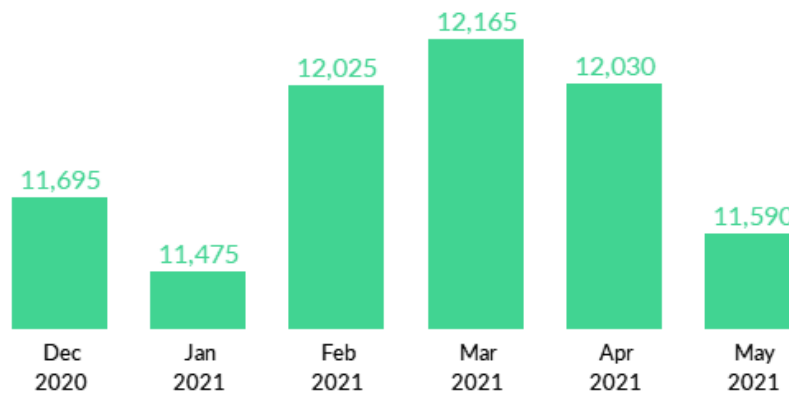
Age Cohort	2020 Population	2020 Percent
Under 16 years	59,629	20.8%
16 to 34 years	71,149	24.9%
35 to 54 years	74,913	26.2%
55 to 74 years	60,453	21.1%
75 years and over	20,142	7.0%

2020 Ethnicity Demographics



Ethnicity	2020 Population	2020 Percent
All Other Ethnicities	12,295	4.3%
Black or Black British: Black African	6,005	2.1%
Mixed: All Mixed	6,151	2.1%
Asian or Asian British: Indian	8,153	2.8%
White	253,682	88.6%

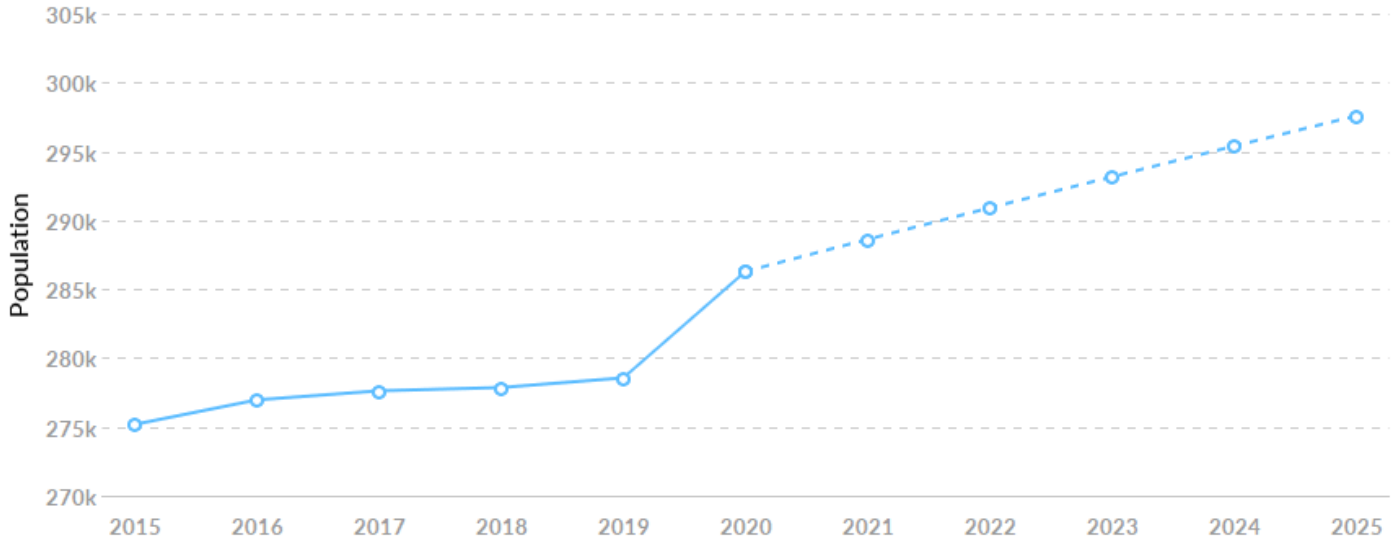
Full Claimant Counts



Historic & Projected Trends

Population Trends

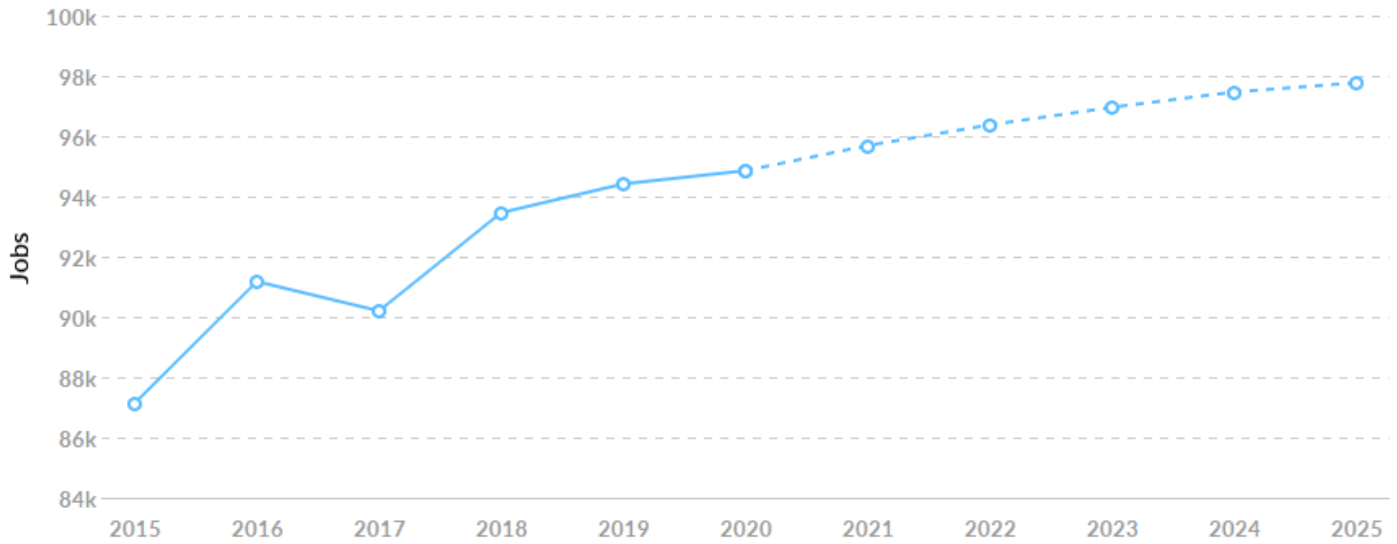
As of 2020 the region's population **increased by 4.0%** since 2015, growing by 11,110. Population is expected to **increase by 3.9%** between 2020 and 2025, adding 11,297.



Timeframe	Population
2015	275,176
2016	276,957
2017	277,616
2018	277,855
2019	278,556
2020	286,286
2021	288,616
2022	290,906
2023	293,156
2024	295,390
2025	297,583

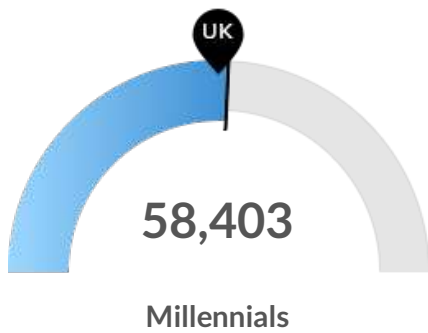
Job Trends

From 2015 to 2020, jobs increased by 8.9% in Medway from 87,137 to 94,855. This change outpaced the national growth rate of 5.5% by 3.4%.

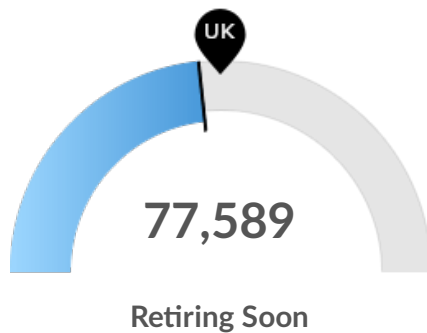


Timeframe	Jobs
2015	87,137
2016	91,176
2017	90,201
2018	93,462
2019	94,416
2020	94,855
2021	95,689
2022	96,375
2023	96,958
2024	97,466
2025	97,772

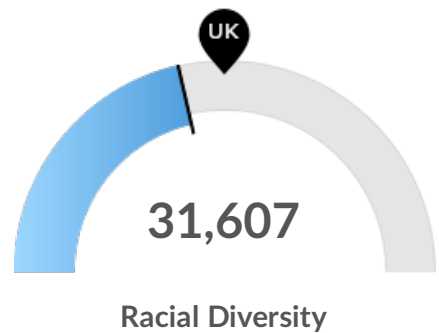
Population Characteristics



Medway has 58,403 millennials (ages 25-39). The national average for an area this size is 55,910.



Retirement risk is about average in Medway. The national average for an area this size is 85,639 people 55 or older, while there are 77,589 here.



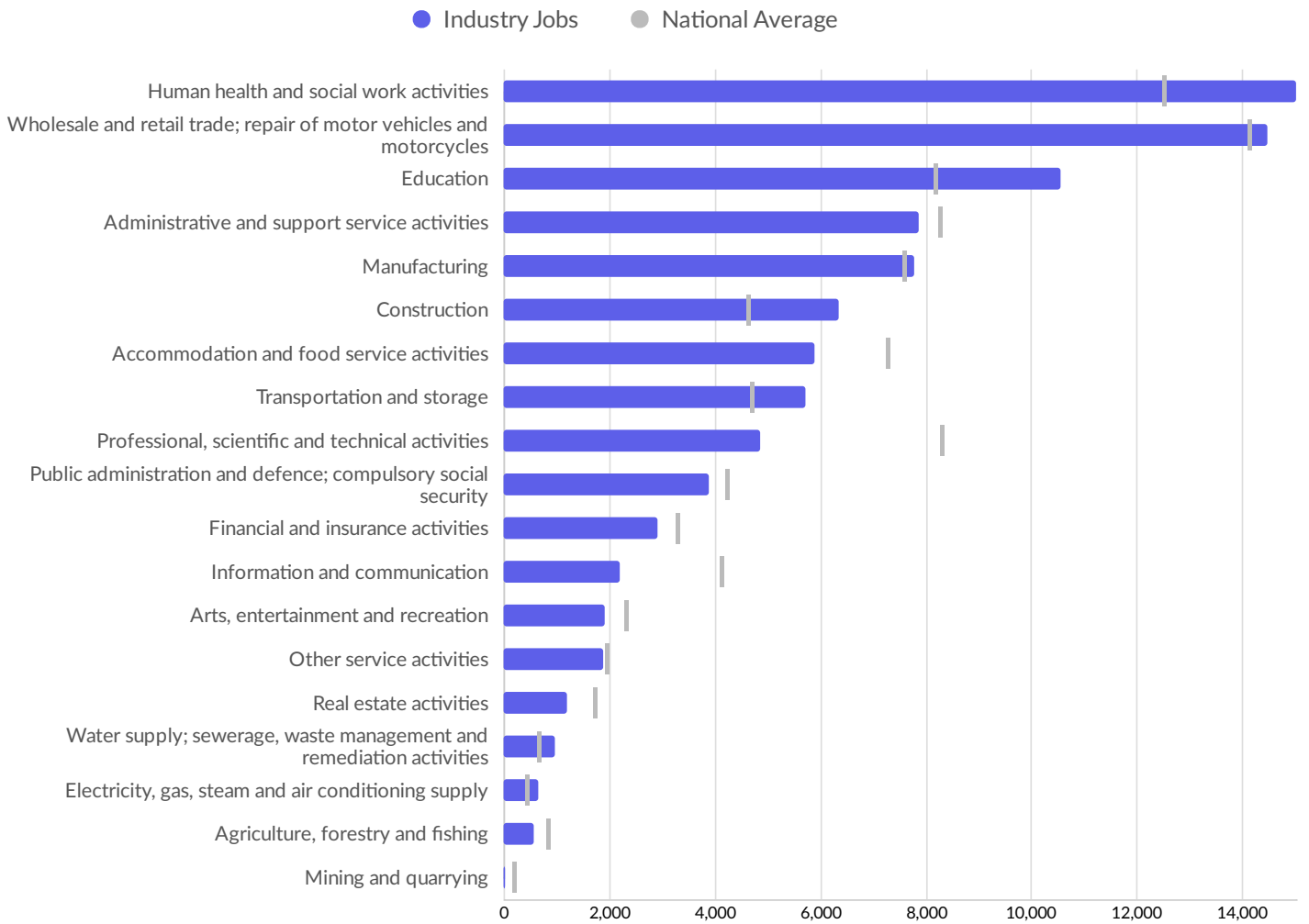
Racial diversity is low in Medway. The national average for an area this size is 39,104 racially diverse people, while there are 31,607 here.

Industry Characteristics

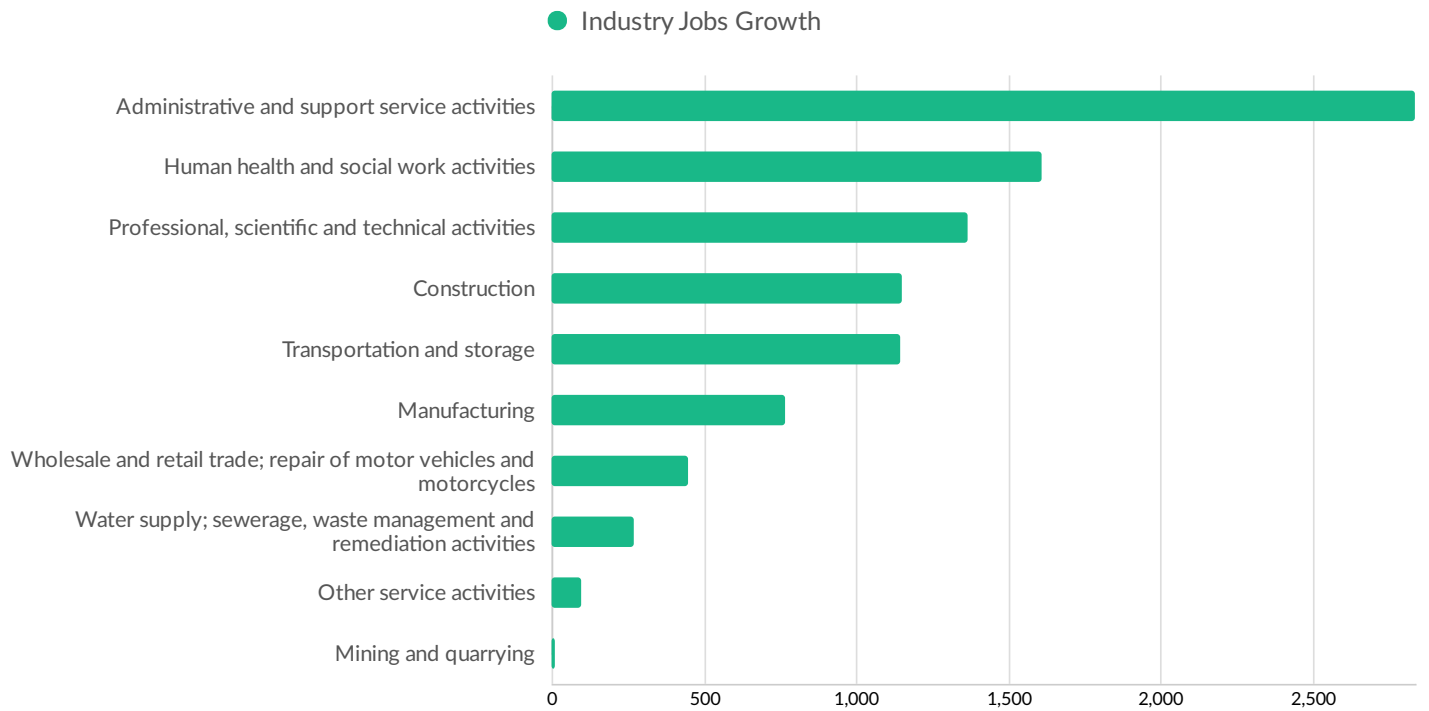
Industry Overview

Industry	Total Jobs	Avg. Wages Per Job (2020)	Industry LQ	% Job Change (2015 - 2020)	GVA (2018)	% of Total GVA
Manufacture of mattresses	331	£22,936	15.21	34.19%	£7,933,332	0.20%
Manufacture of other pumps and compressors	542	£39,171	14.54	-32.05%	£220,579	0.01%
Manufacture of grain mill products	309	£49,040	10.53	79.29%	£9,389,436	0.23%
Manufacture of instruments and appliances for measuring, testing and navigation	1,651	£42,818	9.82	20.30%	£68,950,447	1.70%
Binding and related services	94	£28,709	8.75	-30.76%	£2,316,859	0.06%
Renting and leasing of water transport equipment	30	£36,625	7.52	56.25%	£1,075,427	0.03%
Casting of light metals	103	£27,350	5.78	7.57%	£4,855,297	0.12%
Manufacture of other wearing apparel and accessories	90	£17,864	5.55	224.30%	£656,911	0.02%
Transmission of electricity	52	£45,760	5.21	5.95%	£1,882,715	0.05%
Distribution of gaseous fuels through mains	246	£51,013	5.05	14.00%	£64,065,951	1.58%

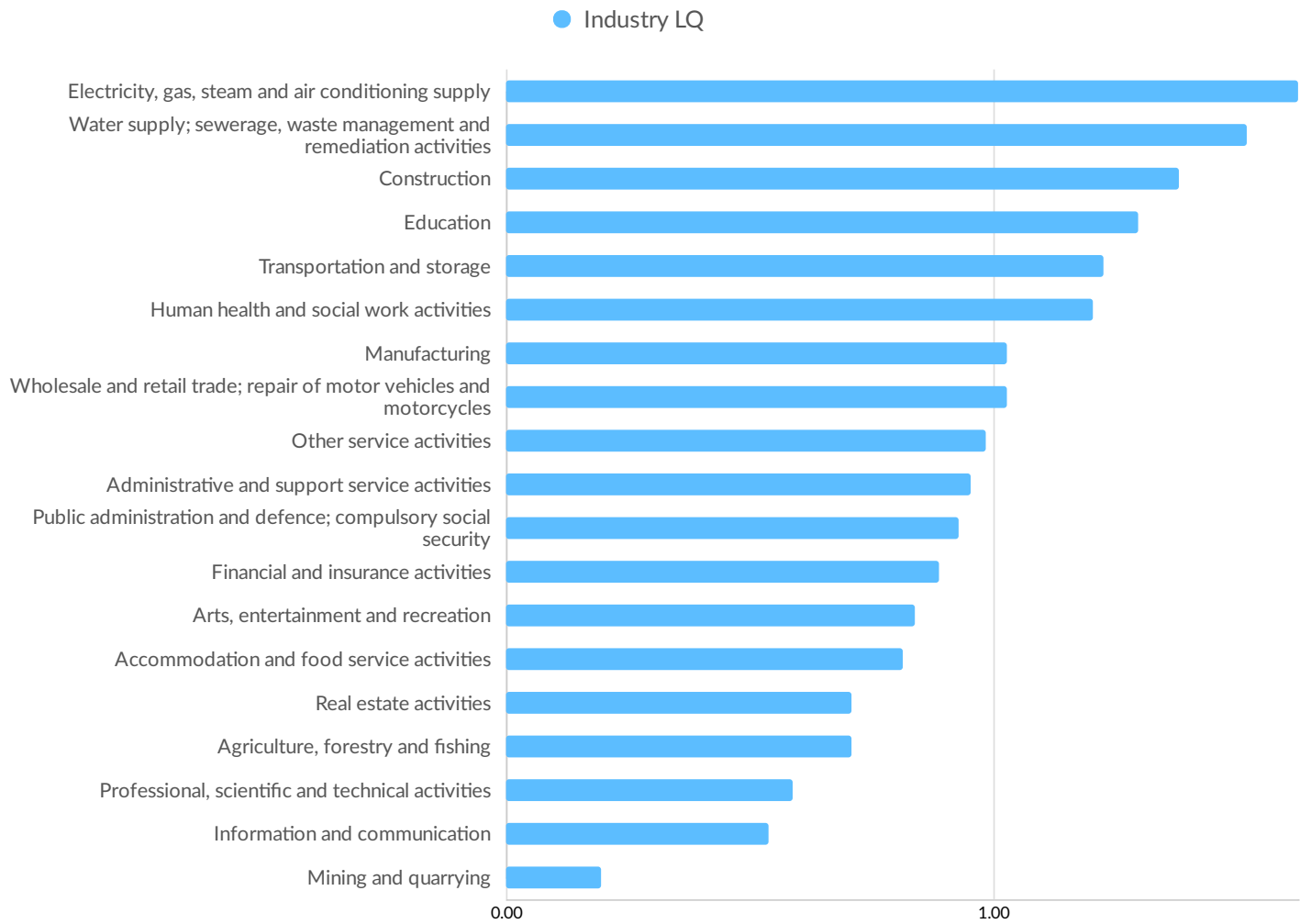
Largest Industries



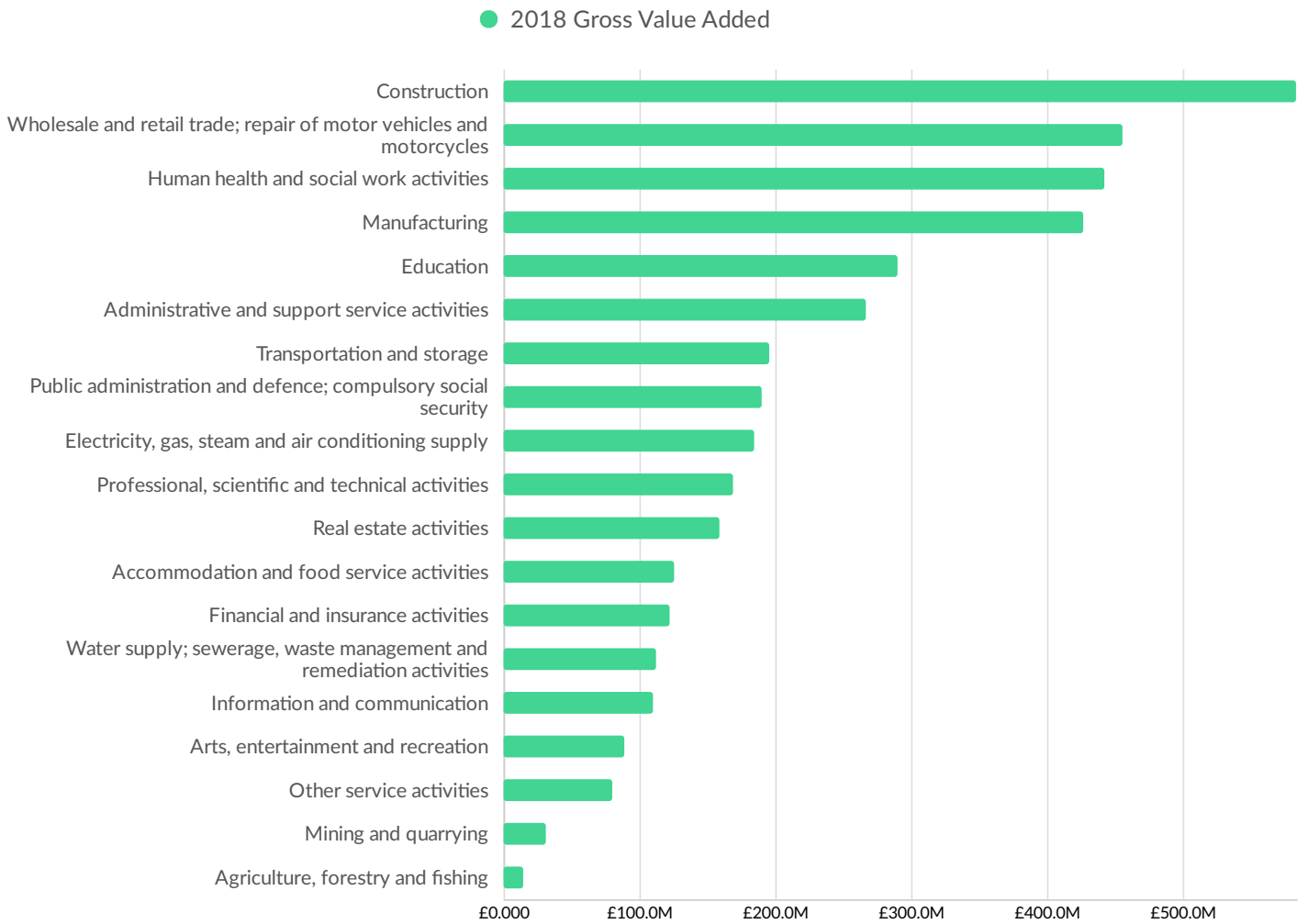
Top Growing Industries



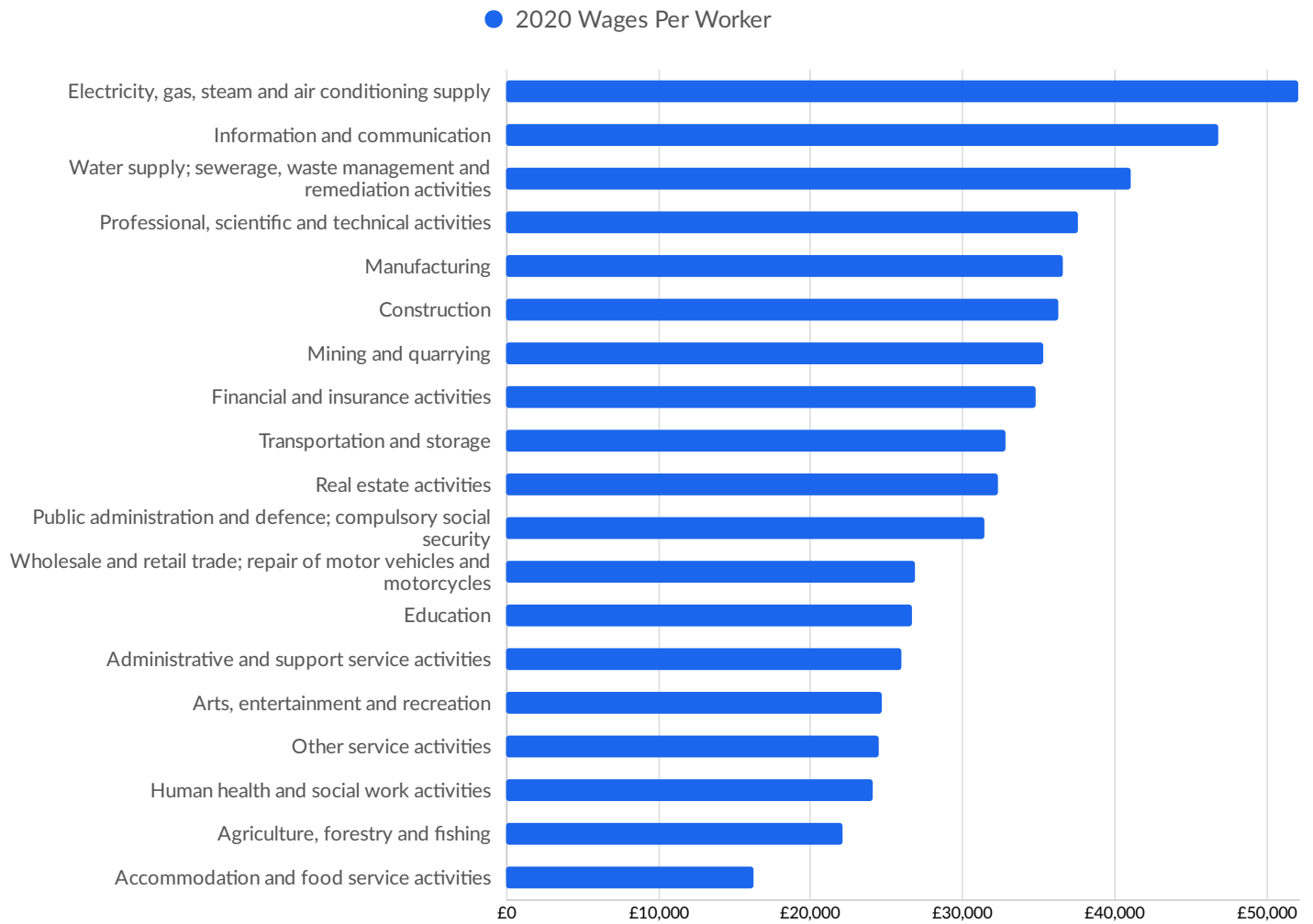
Top Industry LQ



Top Industry GVA

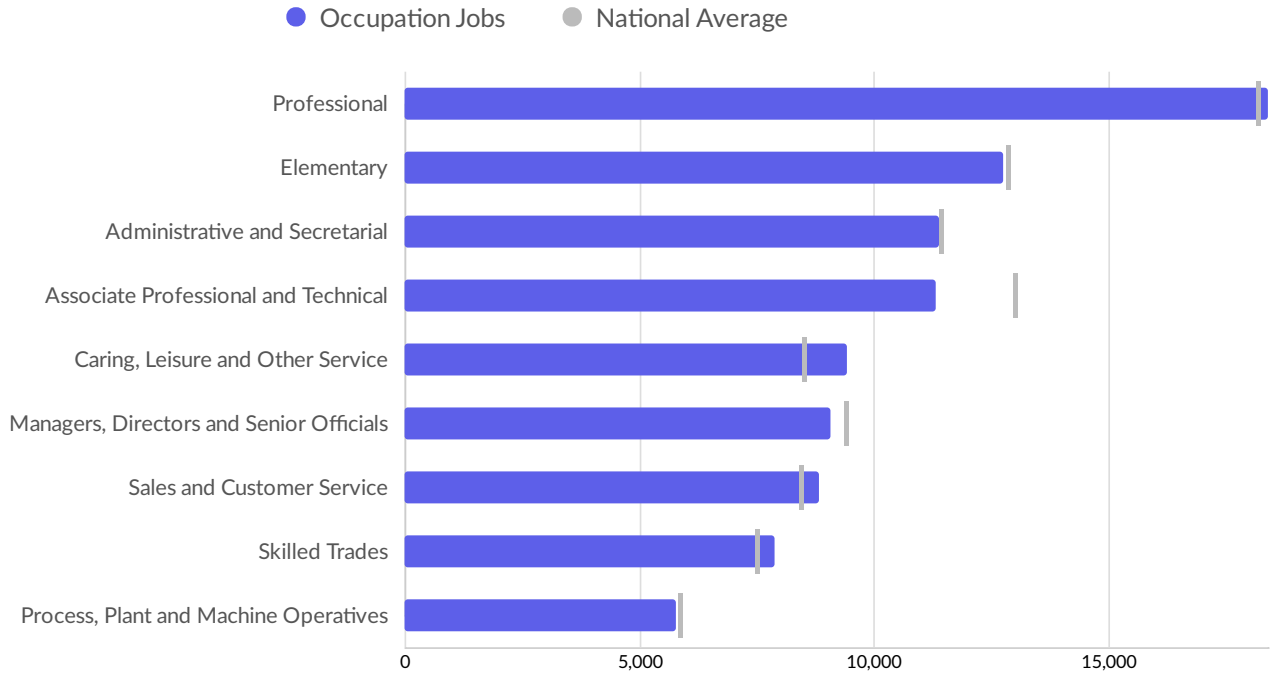


Top Industry Wages

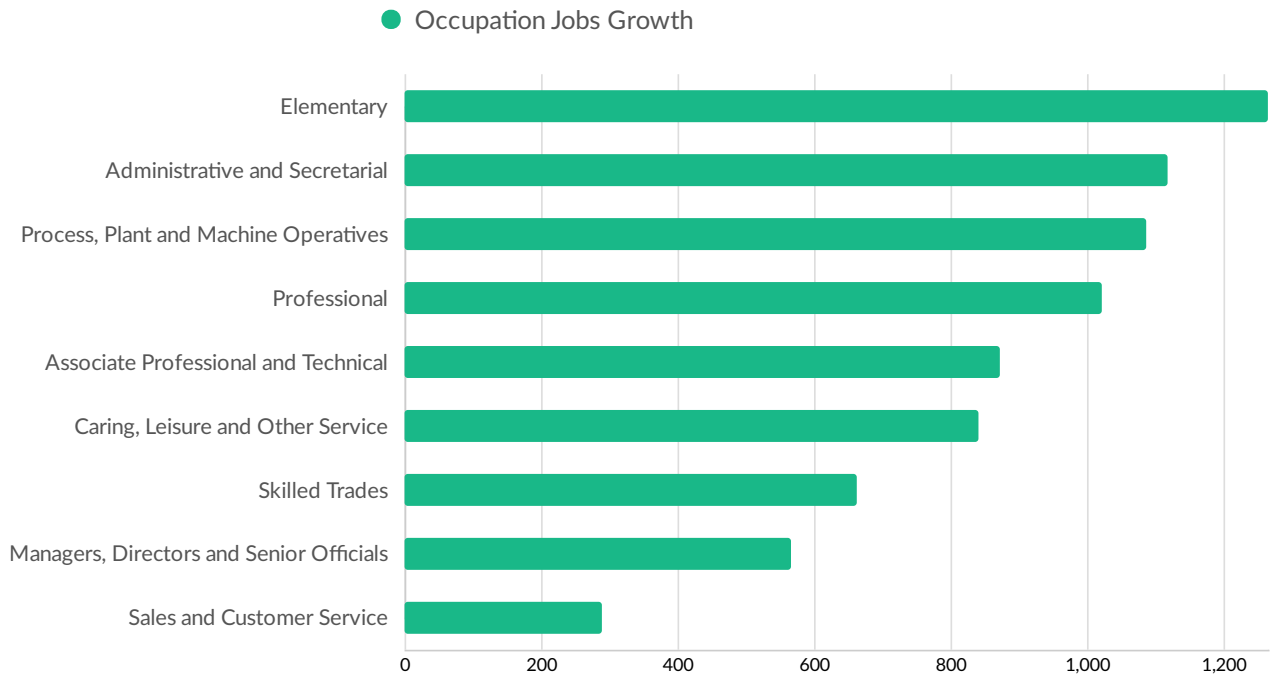


Workforce Characteristics

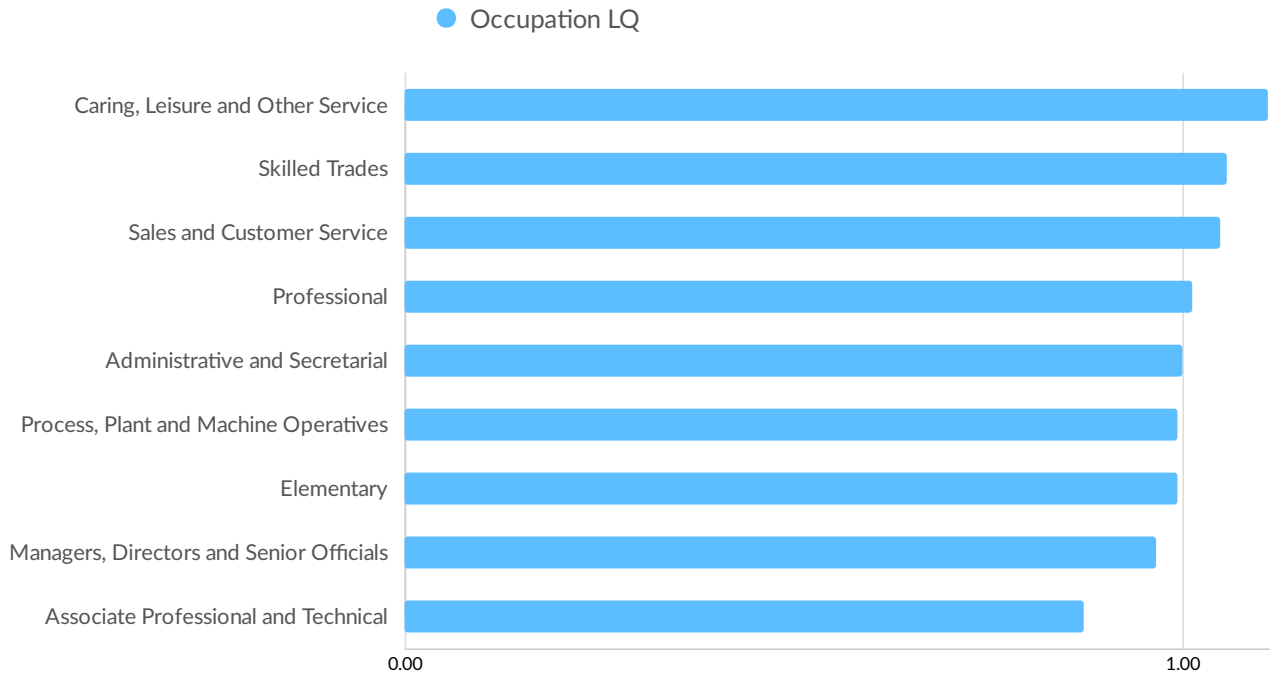
Largest Occupations



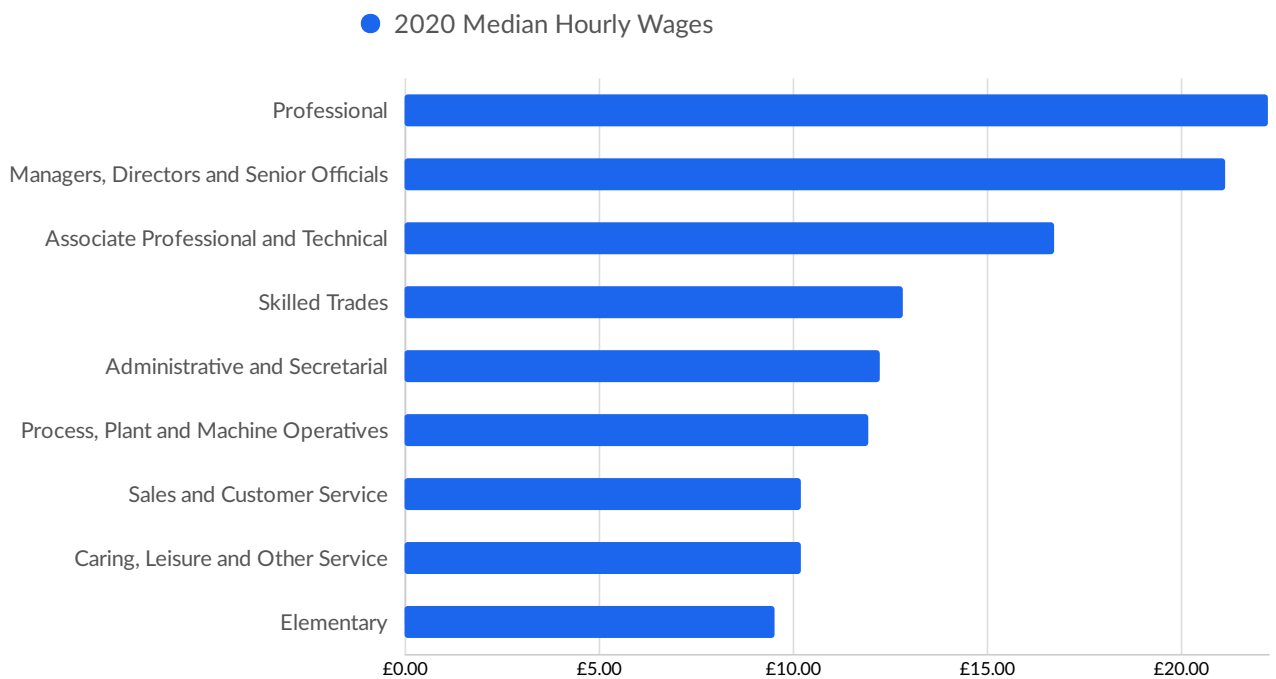
Top Growing Occupations



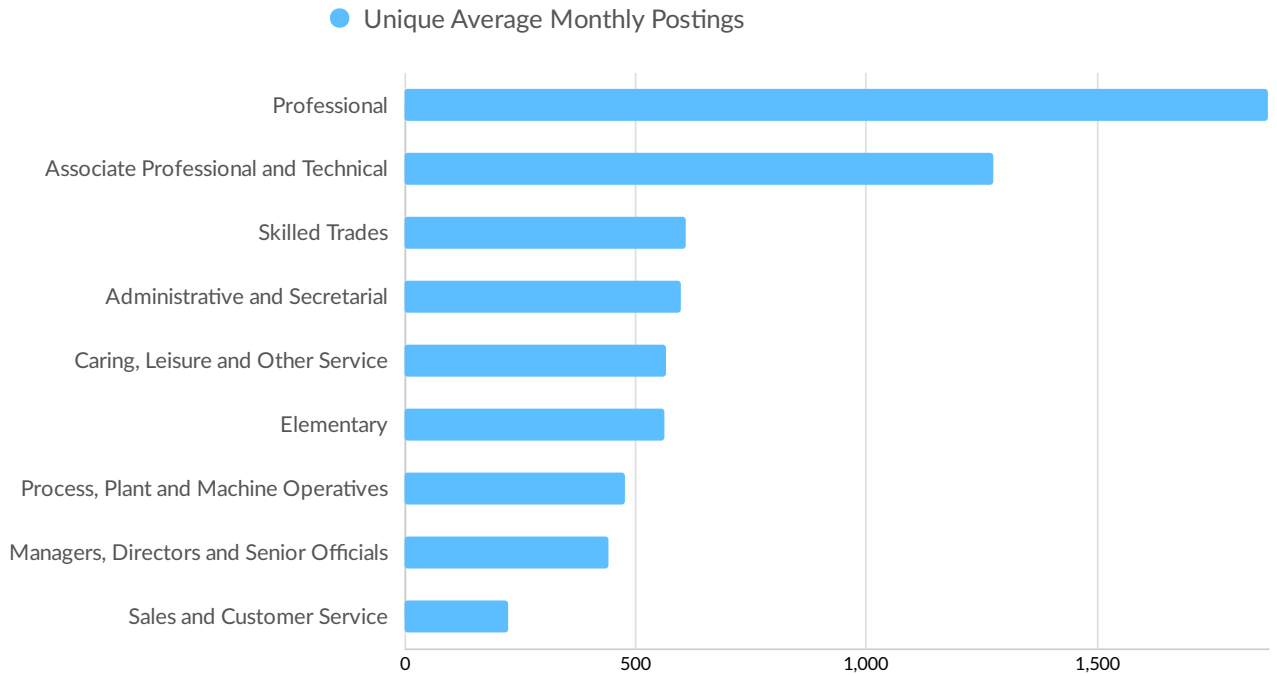
Top Occupation LQ



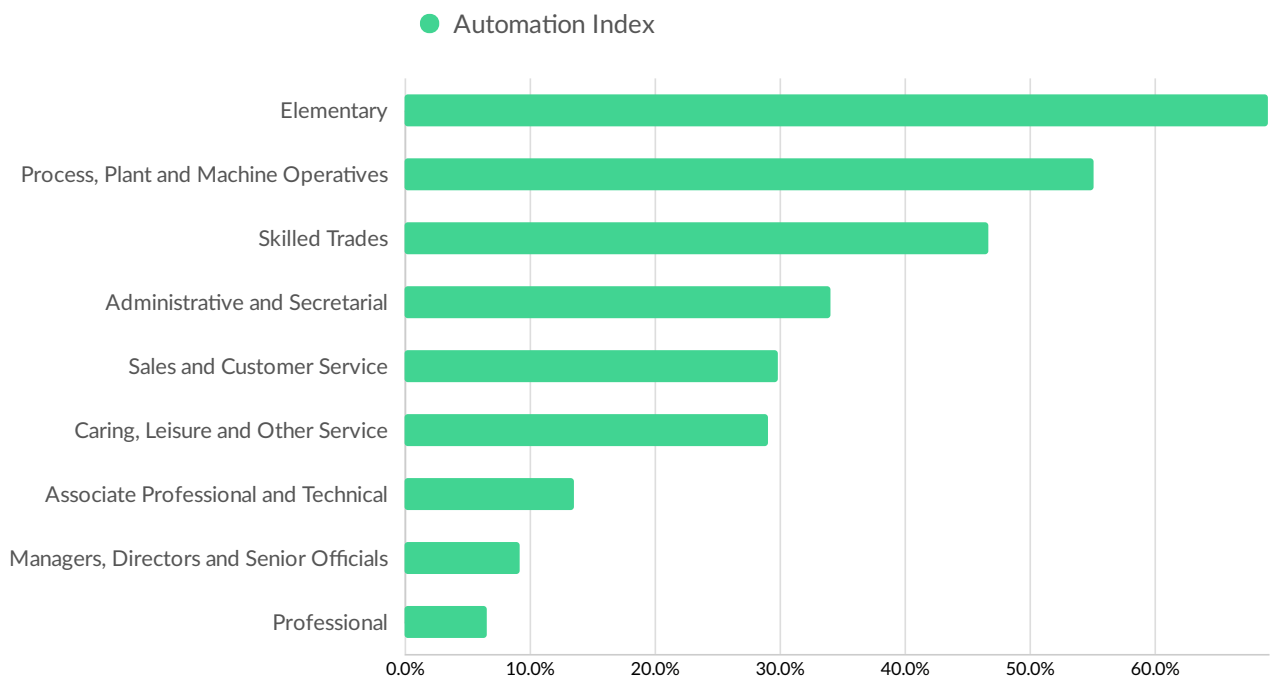
Top Occupation Wages



Top Posted Occupations



Automation Index



In-Demand Skills

