



Thanet

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Report Parameters

1 Local Authority

E07000114 Thanet

Class of Worker

Employees

The information in this report pertains to the chosen geographical area.

Economy Overview

145,962

Population (2020)

Population **grew by 6,140** over the last 5 years and is projected to **grow by 6,555** over the next 5 years.

42,051

Total Regional Employment

Jobs **grew by 305** over the last 5 years and are projected to **grow by 1,104** over the next 5 years.

£27.1k

Avg. Wages Per Job (2020)

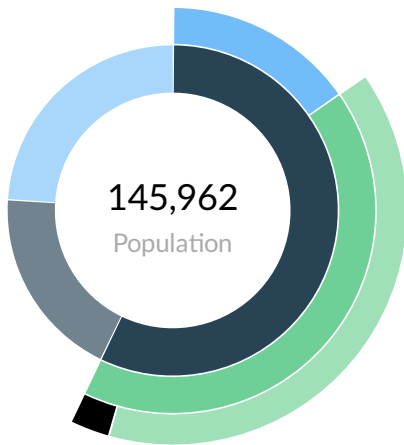
Regional average wages per job are **£3.2k below** the national average wages of £30.2k per job.

Takeaways

- As of 2020 the region's population **increased by 4.4%** since 2015, growing by 6,140. Population is expected to **increase by 4.5%** between 2020 and 2025, adding 6,555.
- From 2015 to 2020, jobs **increased by 0.7%** in Thanet from 41,746 to **42,051**. This change **fell short of the national growth rate of 5.5% by 4.8%**.
- Concerning educational attainment, **20.5% of Thanet residents possess a Degree or Equivalent and Above - SCQF L9** (11.8% below the national average), and **6.3% hold a Higher Education Below Degree Level - SCQF L7-8** (2.0% below the national average).
- The top three industries in 2020 are Hospital activities, Primary education, and Retail sale in non-specialised stores with food, beverages or tobacco predominating.

	Population (2020)	Jobs (2020)	GVA	Imports	Exports
Region	145,962	42,051	£1.51b	£3.70b	£2.33b
LEP - South East (revised) (2015)	4,311,328	1,625,951	£68.82b	£131.74b	£83.57b
Essex CC	1,504,035	592,661	£25.82b	£51.03b	£32.83b
Medway CC	286,286	94,855	£4.05b	£10.05b	£6.17b
Kent CC	1,591,871	622,672	£27.10b	£51.85b	£36.17b
East Sussex CC	567,059	185,366	£6.56b	£15.49b	£8.87b
Southend-on-Sea	185,757	63,999	£2.29b	£5.43b	£3.15b
Nation	67,233,643	31,121,359	£1.42t	£2.01t	£1.28t

2020 Labour Force Breakdown



	Population
● Total Working Age Population (16-64)	83,321
● Not in Labour Force	22,241
● Labour Force	61,080
● Employed	57,050
● Unemployed	4,030
● Under 16	27,563
● Over 64	35,079

Educational Attainment

Concerning educational attainment, **20.5% of Thanet residents possess a Degree or Equivalent and Above - SCQF L9** (11.8% below the national average), and **6.3% hold a Higher Education Below Degree Level - SCQF L7-8** (2.0% below the national average).



	% of Population	Population
● No Qualifications (NVQ)	9.2%	7,640
● Other Qualifications (NVQ)	5.9%	4,937
● NVQ 1 - SCQF L4	16.7%	13,888
● NVQ 2 - SCQF L5	17.8%	14,827
● Trade Apprenticeships	4.3%	3,554
● NVQ 3 - SCQF L6	19.4%	16,183
● Higher Education Below Degree Level - SCQF L7-8	6.3%	5,227
● Degree or Equivalent and Above - SCQF L9	20.5%	17,065

Demographics

2020 Age Cohort Demographics



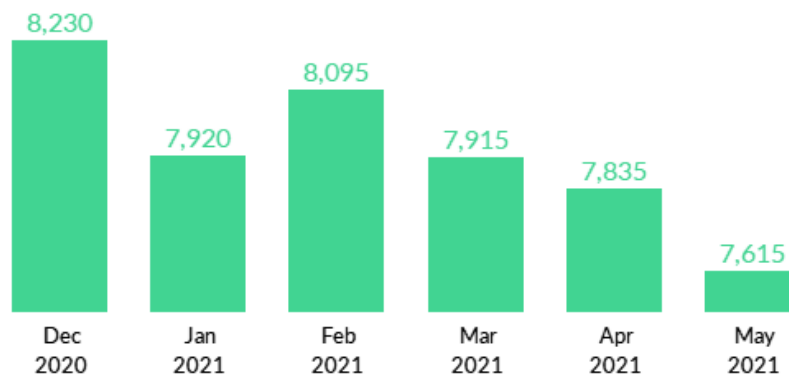
Age Cohort	2020 Population	2020 Percent
Under 16 years	27,563	18.9%
16 to 34 years	29,491	20.2%
35 to 54 years	34,156	23.4%
55 to 74 years	38,815	26.6%
75 years and over	15,938	10.9%

2020 Ethnicity Demographics



Ethnicity	2020 Population	2020 Percent
All Other Ethnicities	2,574	1.8%
Asian or Asian British: Indian	905	0.6%
Asian or Asian British: Other Asian	1,210	0.8%
Mixed: All Mixed	2,595	1.8%
White	138,678	95.0%

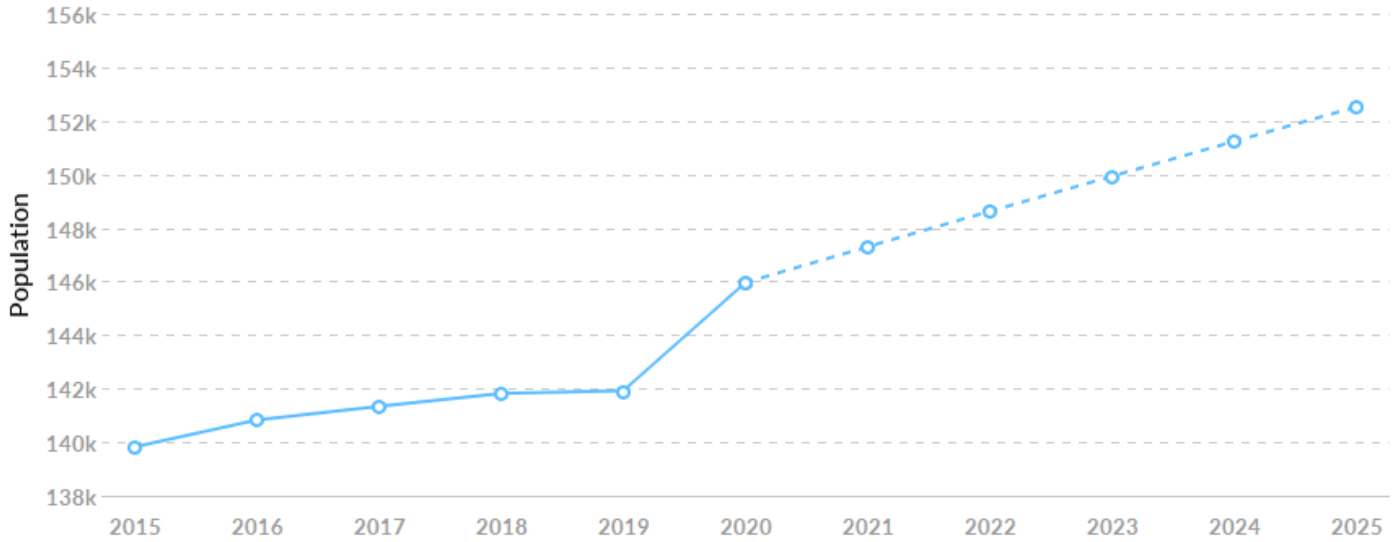
Full Claimant Counts



Historic & Projected Trends

Population Trends

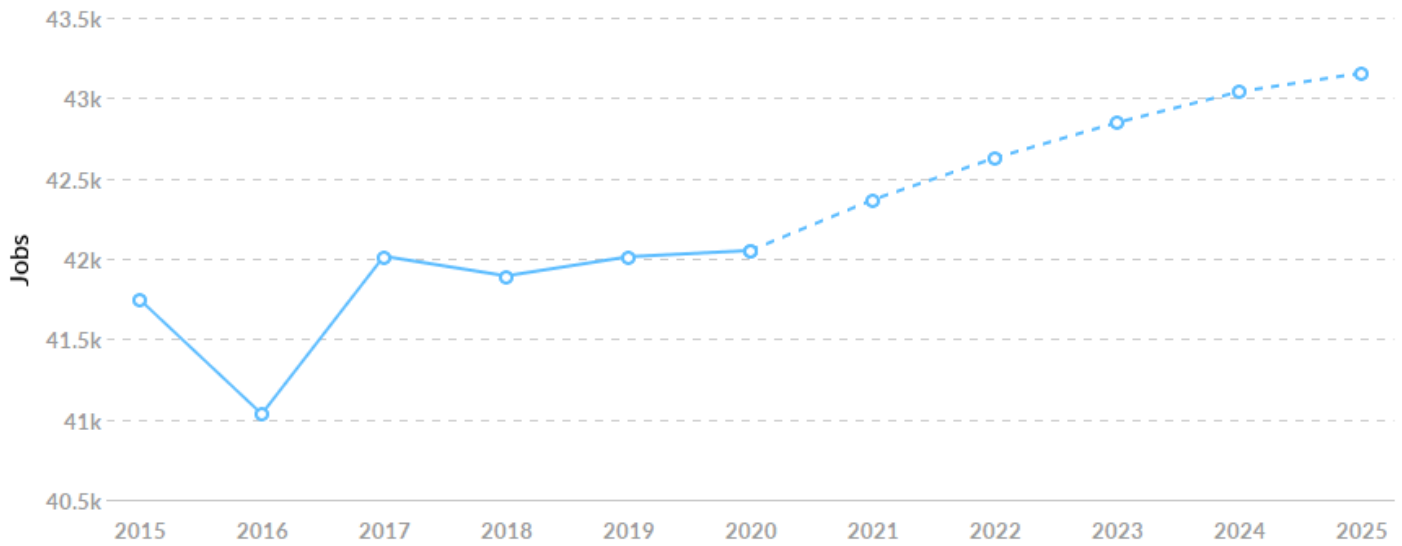
As of 2020 the region's population **increased by 4.4%** since 2015, growing by 6,140. Population is expected to **increase by 4.5%** between 2020 and 2025, adding 6,555.



Timeframe	Population
2015	139,822
2016	140,828
2017	141,337
2018	141,819
2019	141,922
2020	145,962
2021	147,297
2022	148,621
2023	149,927
2024	151,233
2025	152,518

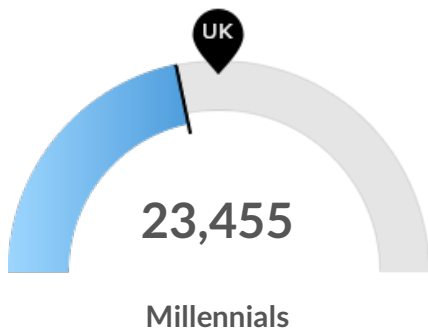
Job Trends

From 2015 to 2020, jobs increased by 0.7% in Thanet from 41,746 to 42,051. This change fell short of the national growth rate of 5.5% by 4.8%.

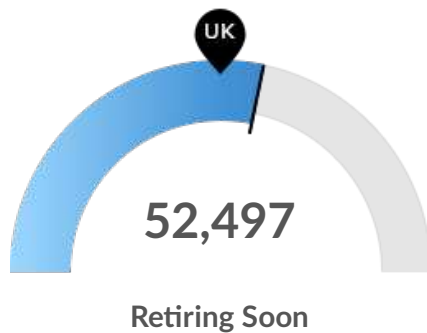


Timeframe	Jobs
2015	41,746
2016	41,033
2017	42,015
2018	41,893
2019	42,012
2020	42,051
2021	42,367
2022	42,627
2023	42,847
2024	43,039
2025	43,155

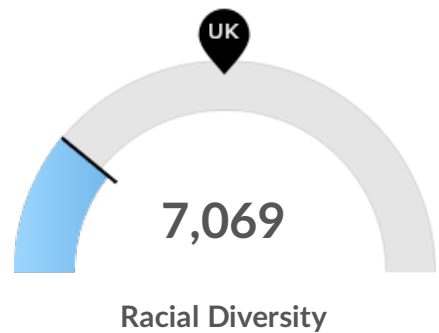
Population Characteristics



Thanet has 23,455 millennials (ages 25-39). The national average for an area this size is 28,486.



Retirement risk is high in Thanet. The national average for an area this size is 43,633 people 55 or older, while there are 52,497 here.



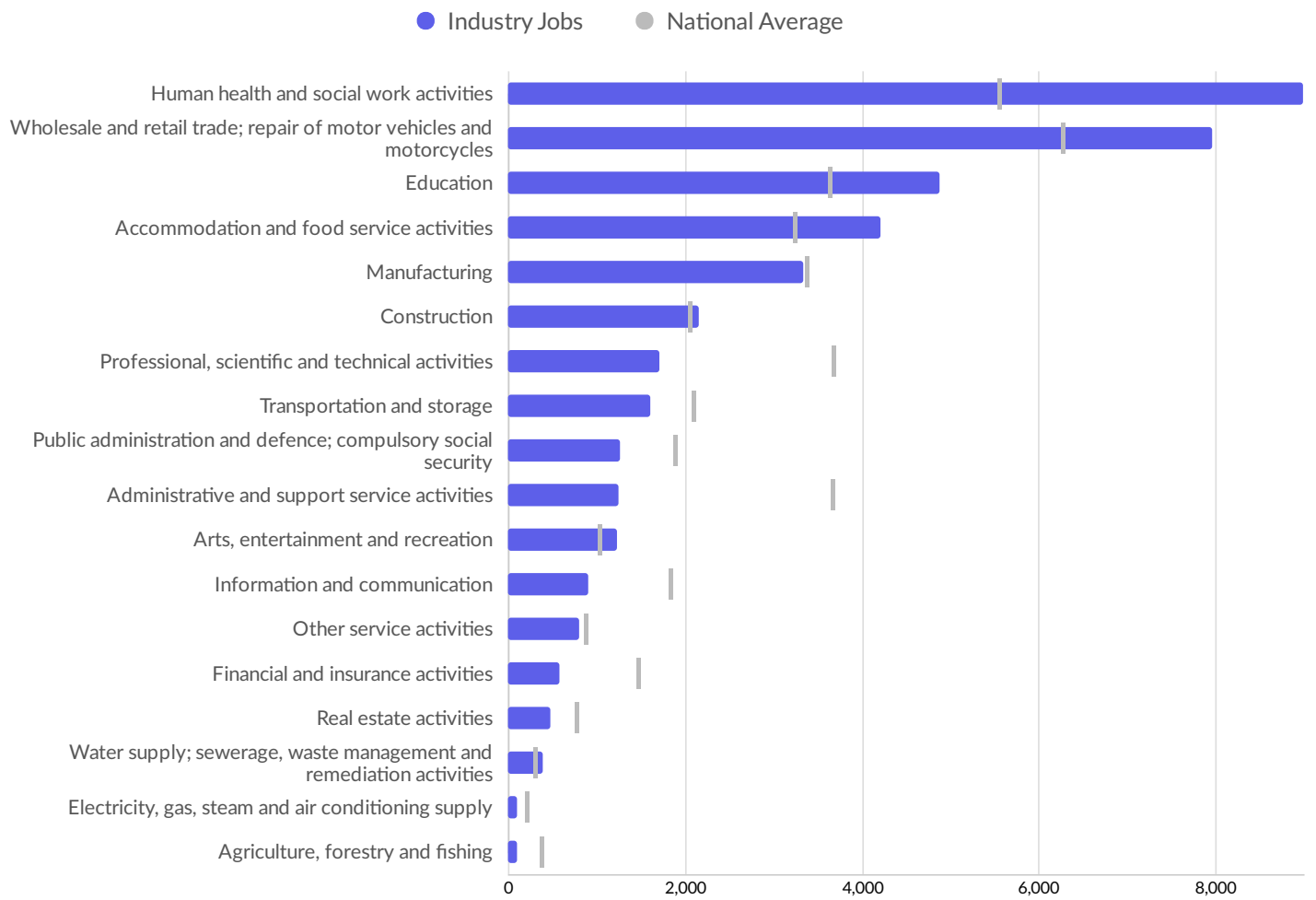
Racial diversity is low in Thanet. The national average for an area this size is 19,923 racially diverse people, while there are 7,069 here.

Industry Characteristics

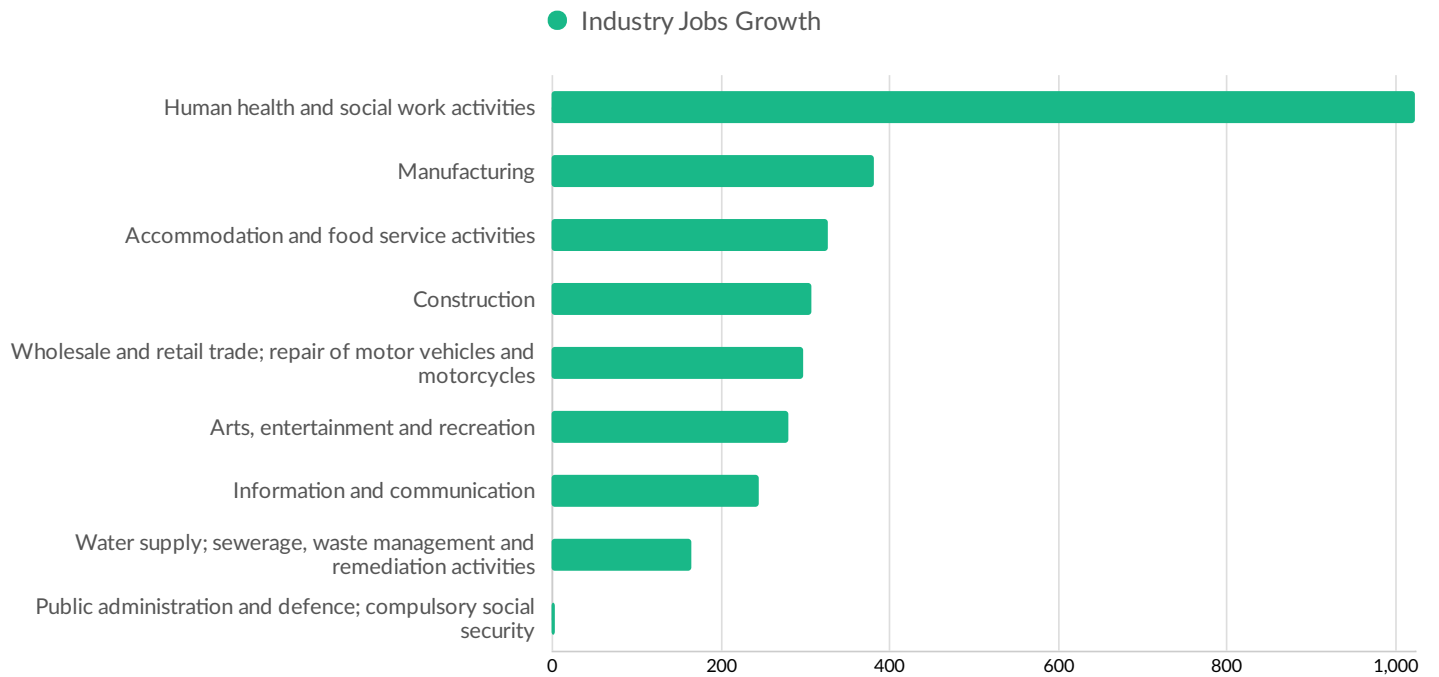
Industry Overview

Industry	Total Jobs	Avg. Wages Per Job (2020)	Industry LQ	% Job Change (2015 - 2020)	GVA (2018)	% of Total GVA
Manufacture of paints, varnishes and similar coatings, printing ink and mastics	532	£34,142	29.79	92.61%	£13,104,855	0.87%
Manufacture of electric motors, generators and transformers	231	£36,522	16.01	-53.72%	£7,298,123	0.48%
Activities of amusement parks and theme parks	326	£20,423	13.15	897.25%	£5,293,727	0.35%
Manufacture of loaded electronic boards	129	£33,143	12.17	67.08%	£2,782,338	0.18%
Manufacture of other articles of concrete, plaster and cement	11	£36,236	7.50	-35.12%	£471,115	0.03%
Passenger rail transport, interurban	574	£42,081	7.43	28.08%	£21,228,270	1.41%
Manufacture and processing of other glass, including technical glassware	22	£24,384	7.05	-27.86%	£549,977	0.04%
Manufacture of games and toys	38	£27,381	6.88	-35.58%	£6,439,703	0.43%
Manufacture of other products of wood; manufacture of articles of cork, straw and plaiting materials	51	£20,291	5.98	8.61%	£929,023	0.06%
Repair and maintenance of aircraft and spacecraft	165	£42,930	5.64	5.04%	£6,975,763	0.46%

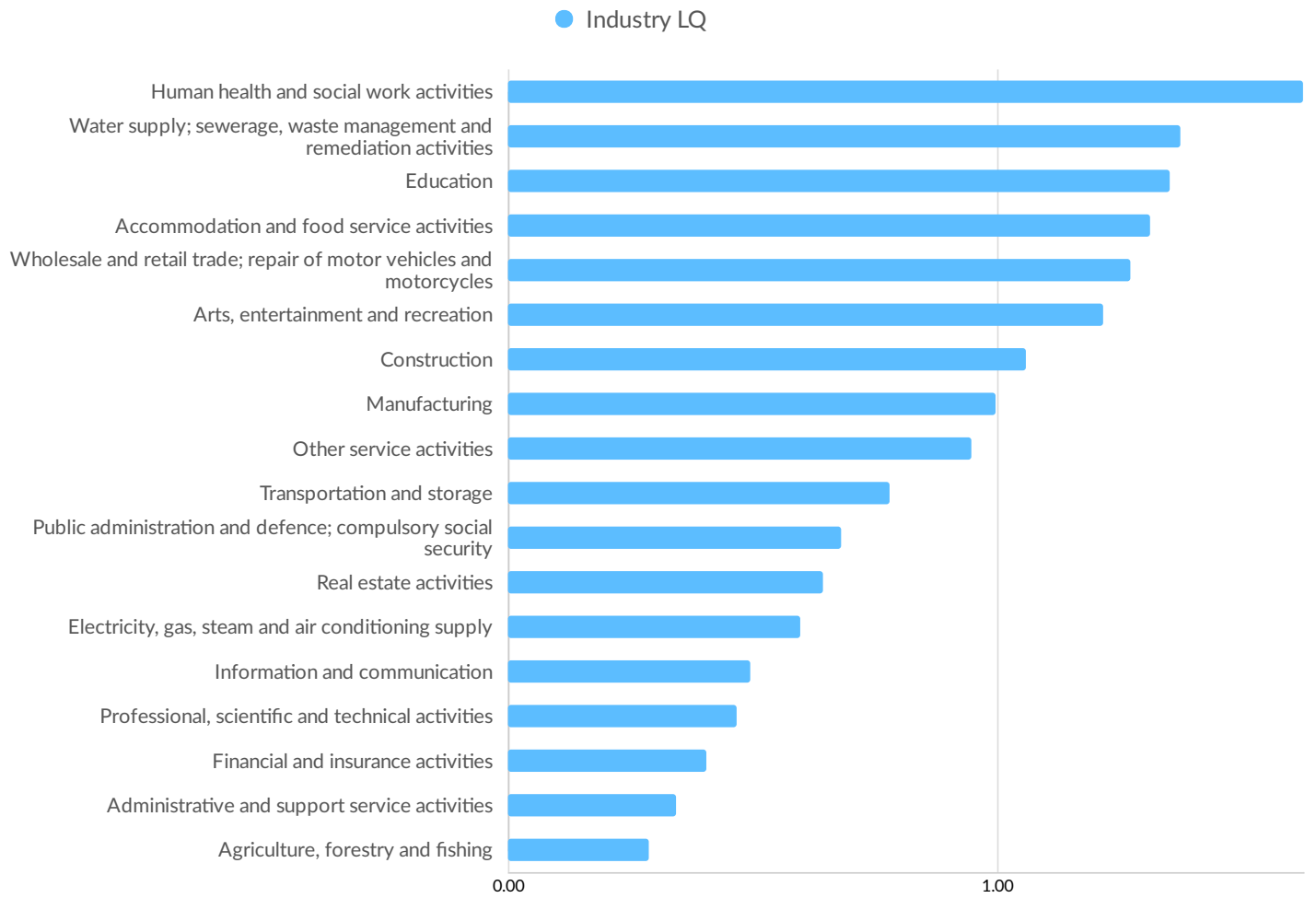
Largest Industries



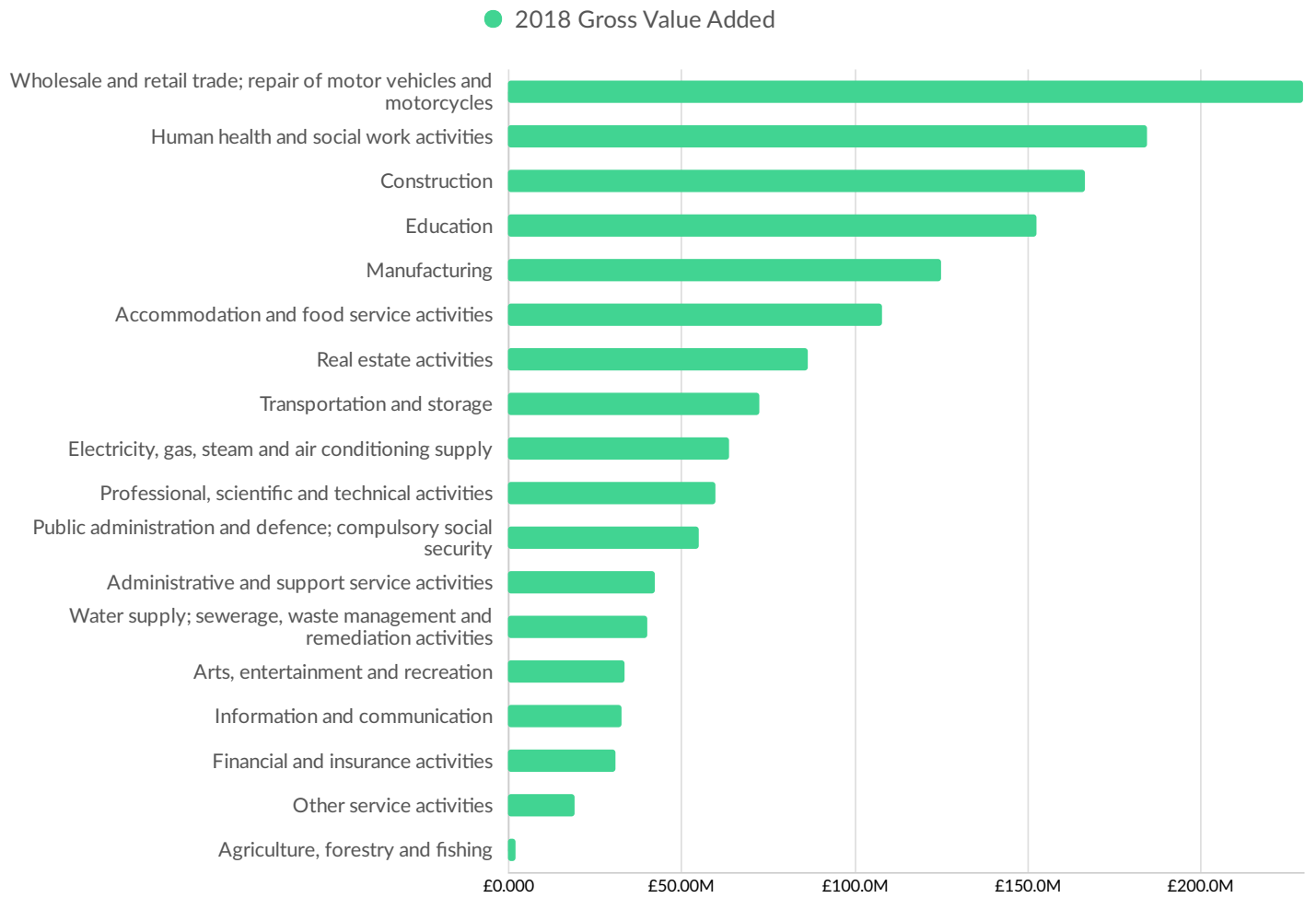
Top Growing Industries



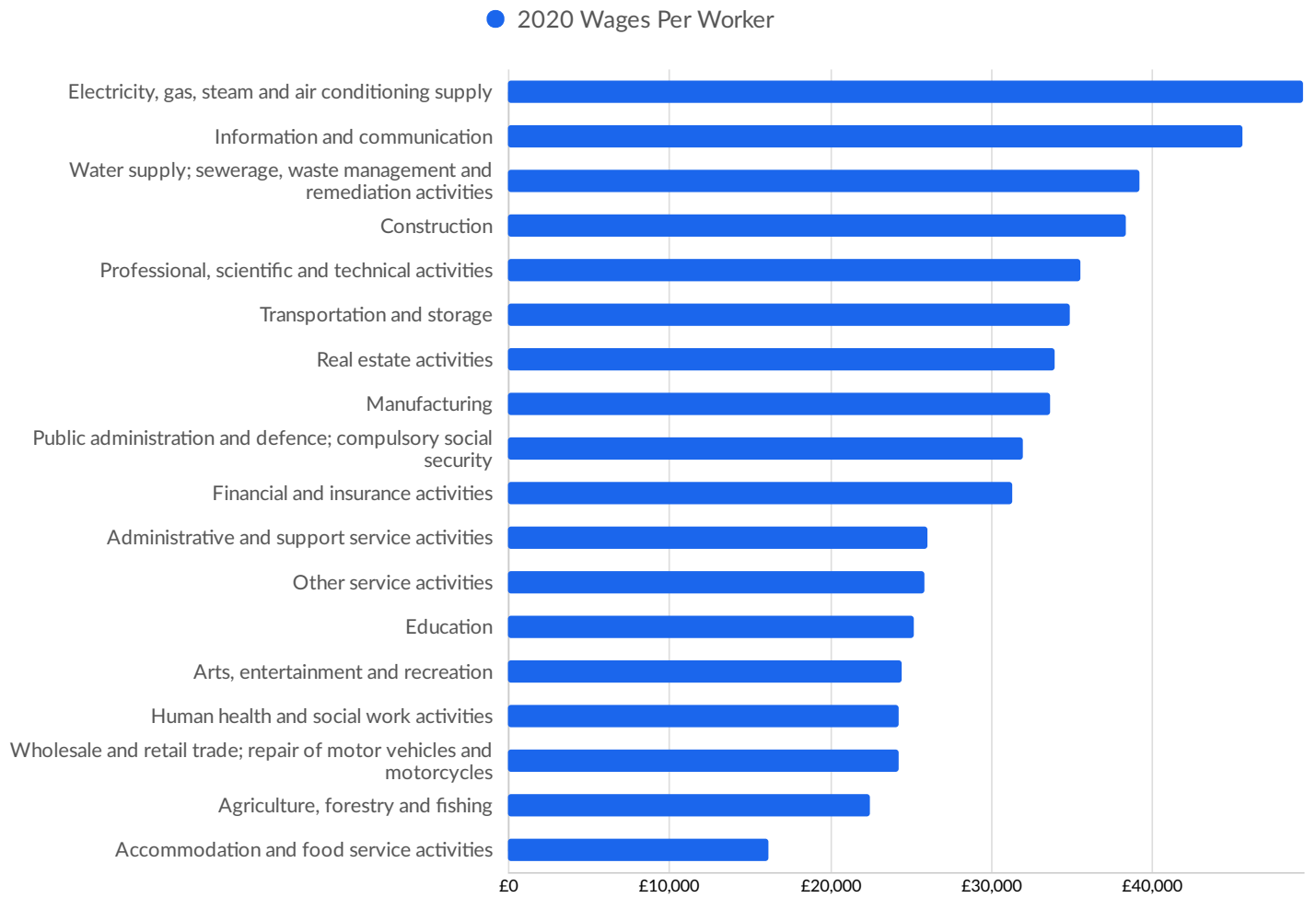
Top Industry LQ



Top Industry GVA

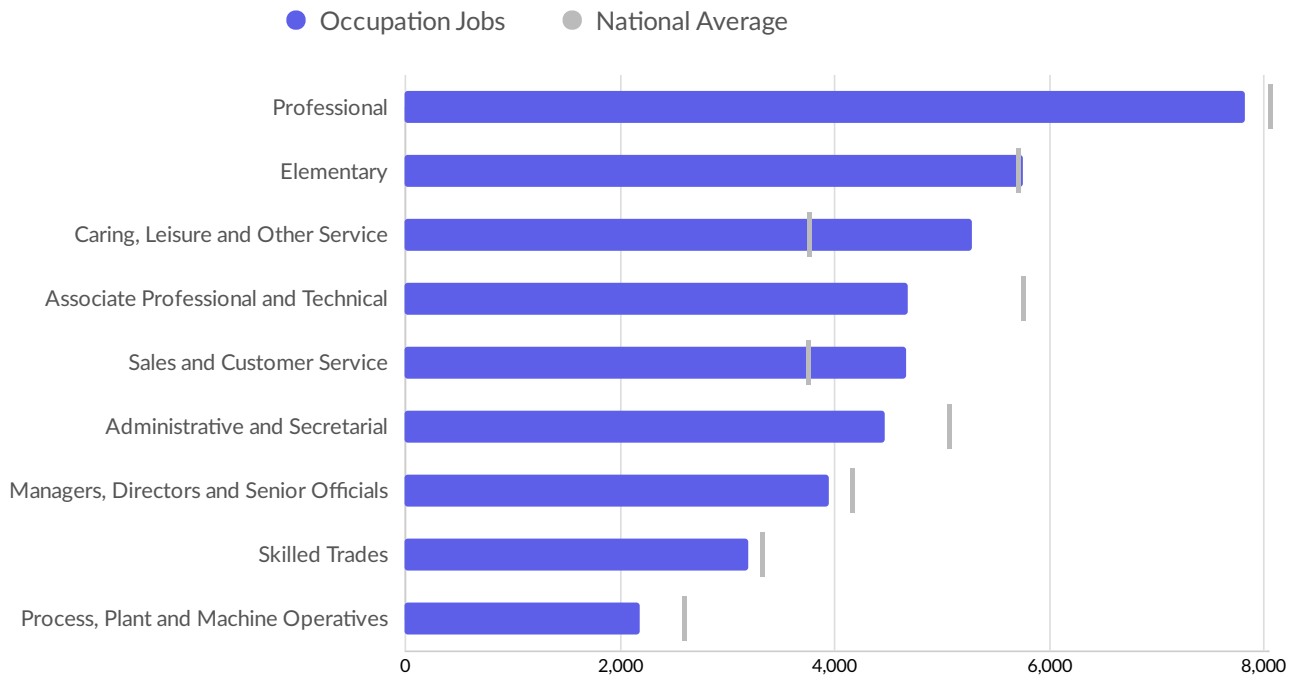


Top Industry Wages

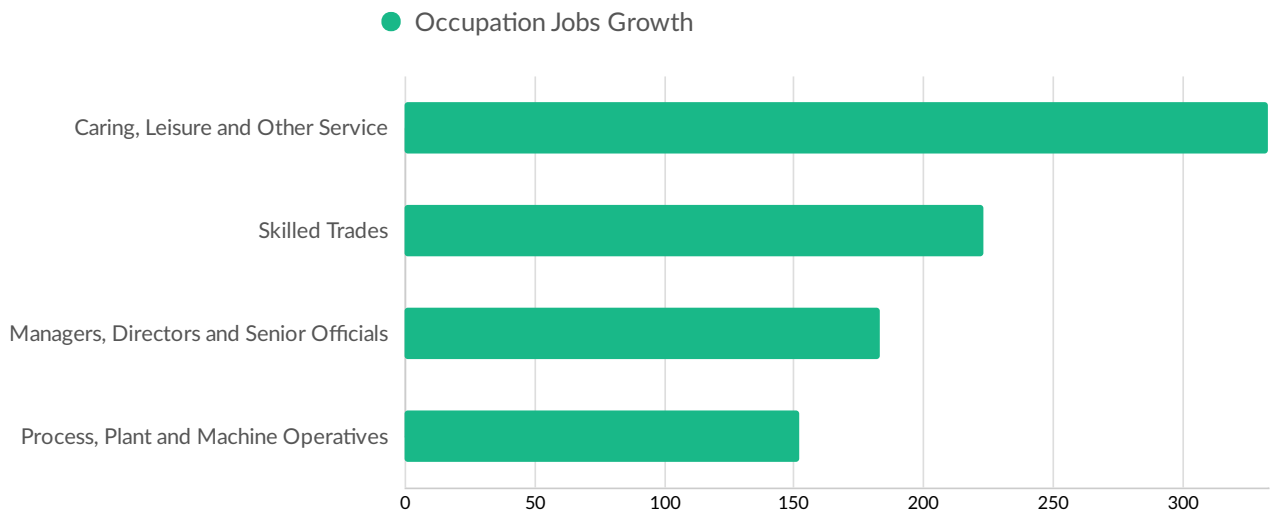


Workforce Characteristics

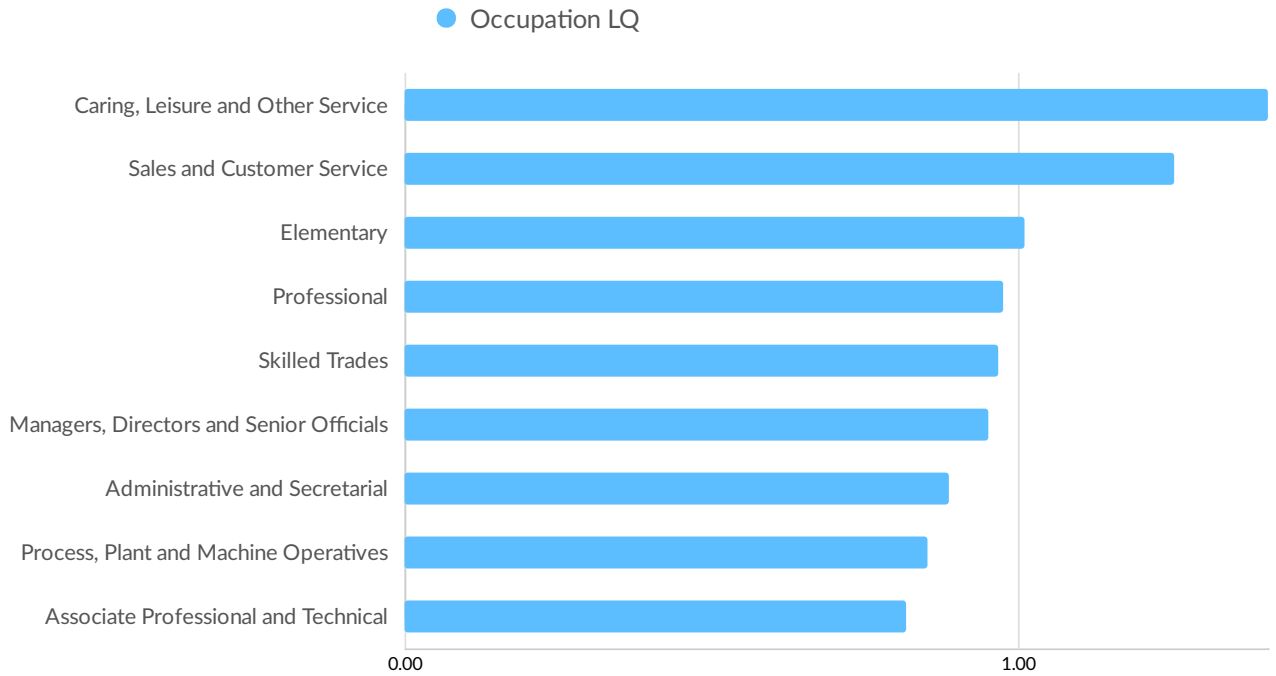
Largest Occupations



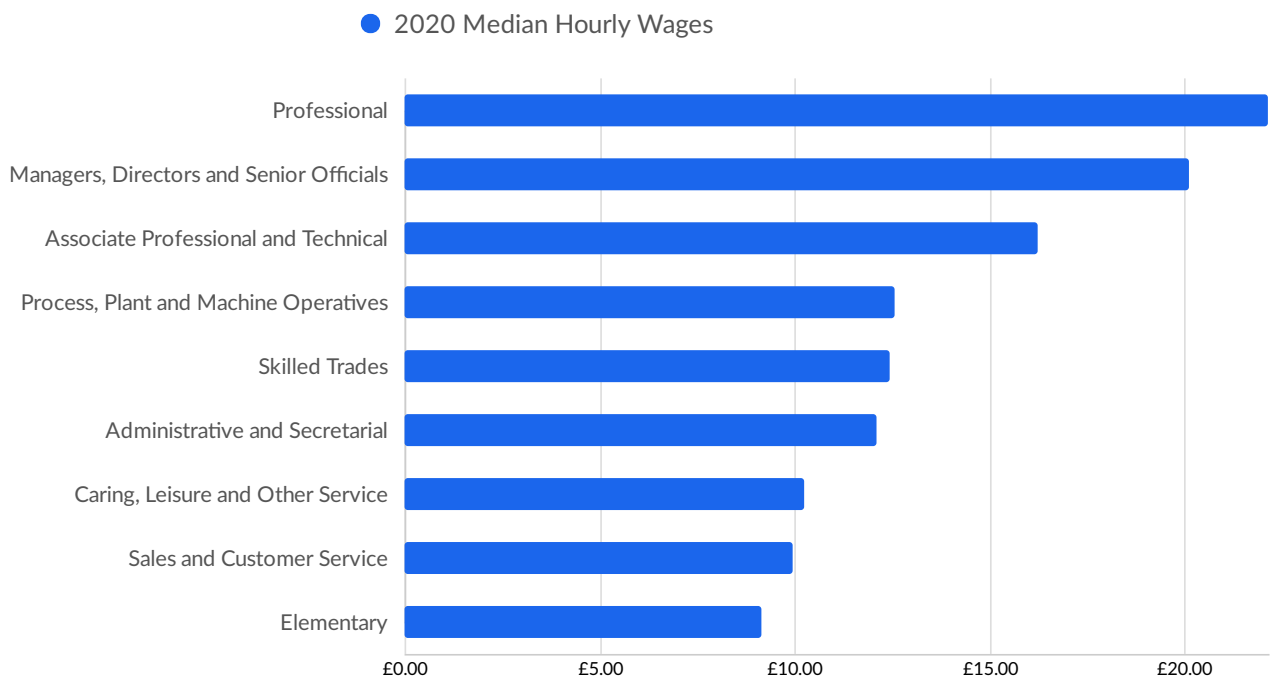
Top Growing Occupations



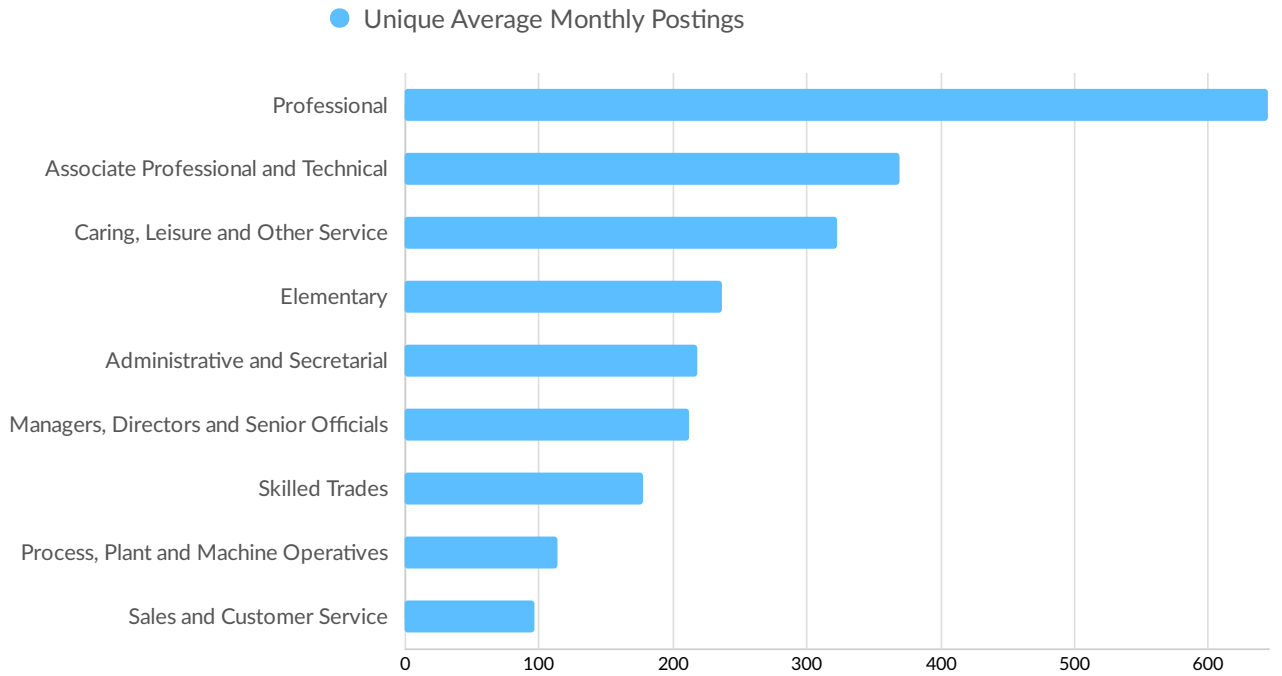
Top Occupation LQ



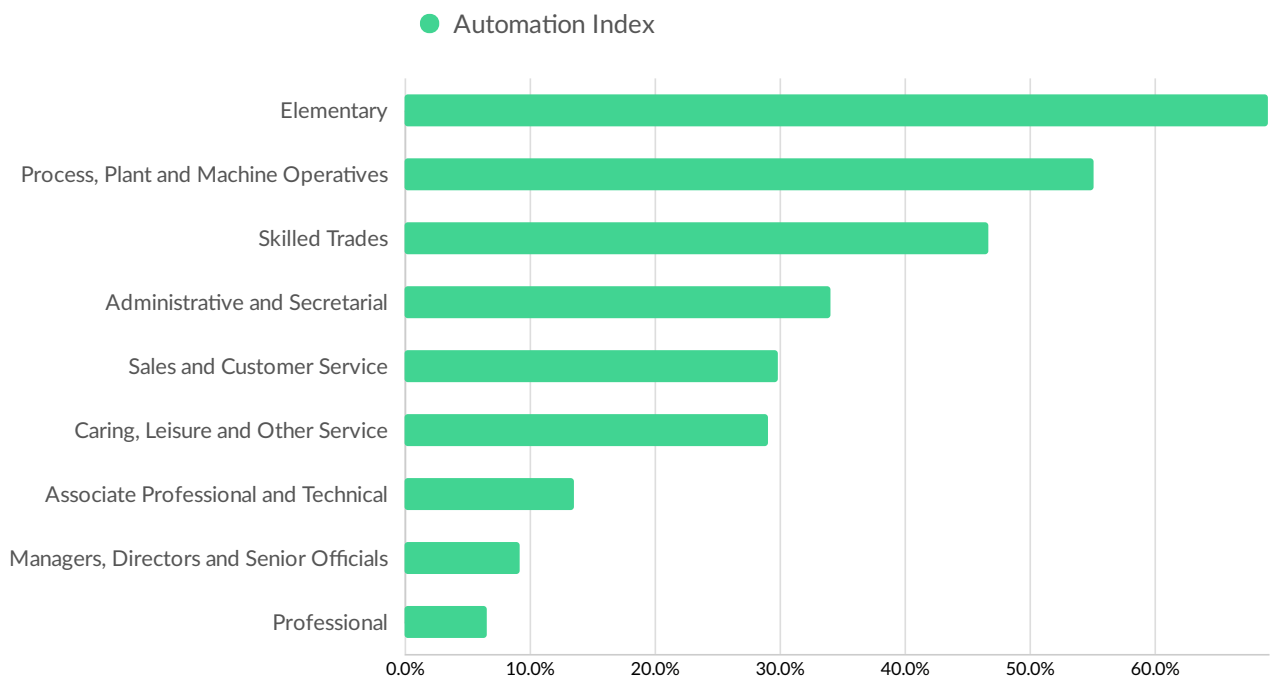
Top Occupation Wages



Top Posted Occupations



Automation Index



In-Demand Skills

